

No. L007/2018

February 27, 2018

Subject: Intention for an Acquisition of Shares in Laguna Resorts & Hotels Public Company Limited by Means of Voluntary Tender Offer

**To: President
The Stock Exchange of Thailand**

Enclosure: A Letter regarding No Plan to Delist Laguna Resorts & Hotels Public Company Limited's Shares from the Stock Exchange of Thailand from Banyan Tree Holdings Limited and Banyan Tree Resorts & Spas (Thailand) Company Limited dated 26 February 2018.

On 26 February 2018, Laguna Resorts & Hotels Public Company Limited (the "**Company**") has received a Letter from Banyan Tree Holdings Limited and Banyan Tree Resorts & Spas (Thailand) Company Limited (the "**Group of Offerors**") stating that in connection to the above subject matter they have no plan to delist the Company's shares from the Stock Exchange of Thailand.

Please be informed accordingly.

Yours faithfully,

(Mr. Kuan Chiet)

Vice President – Finance & Administration

26 February 2018

Laguna Resorts & Hotels Public Company Limited

No. 21/17B, 21/17C, 21/65, 21/66 and 21/68,
Thai Wah Tower 1, 7th, 22nd and 24th Floor,
South Sathorn Road, Tungmahamek, Sathorn
Bangkok Thailand

Attn: The Board of Directors
Laguna Resorts & Hotels Public Company Limited (“the Company”/”LRH”)

Re: Intention for an Acquisition of Shares in Laguna Resorts & Hotels Public Company Limited by Means of Voluntary Tender Offer

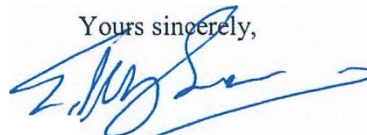
Dear Sirs

We, Banyan Tree Holdings Limited and Banyan Tree Resorts & Spas (Thailand) Company Limited, hereby inform you that in connection to the above subject matter, we have no plan to delist the shares in LRH from the Stock Exchange of Thailand.

Should you have any queries or require any further clarification, please contact Mr Eddy See Hock Lye at +65 6849 5752 or Eddy.See@banyantree.com.

Please be informed accordingly.

Yours sincerely,



(Mr. Eddy See Hock Lye)

Group Managing Director

Banyan Tree Holdings Limited



(Mrs. Suwanna Numnun)

Director

Banyan Tree Resorts & Spas (Thailand) Company Limited