

No. L010/2018

February 28, 2018

Subject: Appointment of an Independent Financial Advisor

To: President
The Stock Exchange of Thailand

Ref: Tender Offer by Banyan Tree Holdings Limited and Banyan Tree Resorts & Spas (Thailand) Company Limited

The Board of Directors' Meeting of Laguna Resorts & Hotels Public Company Limited ("the Company") No. 2/2018 held on February 28, 2018 resolved to appoint Silom Advisory Company Limited to be an Independent Financial Advisor ("IFA") to render opinion for the shareholders of the Company in connection with the tender offer for all shares in the Company by Banyan Tree Holdings Limited and Banyan Tree Resorts & Spas (Thailand) Company Limited. Once the Company receives the business's opinion on the tender offer from IFA (Form 250-2), the Company will further convene Board of Directors' Meeting to consider Form 250-2 and to notify the Stock Exchange of Thailand and investors accordingly.

Please be informed accordingly.

Yours faithfully,

(Mr. Kuan Chiet)

Vice President – Finance & Administration