

No. TorHor D078/2007

August 14, 2007

Subject : **Additional information to Memorandum of Understanding in New Joint Venture Project of the Company**

To : **President
The Stock Exchange of Thailand ("SET")**

Ref. : **The Company's letter No. TorHor D077/2007 dated August 10, 2007 to SET
re: Memorandum of Understanding in New Joint Venture Project of the
Company**

In relation to the above reference, Laguna Resorts & Hotels Public Company Limited ("the Company") would like to add that the MoU was signed on July 2, 2007. The parties intended to incorporate a joint venture limited company under the laws of Thailand with an initial share capital at Baht 100,000,000.- The potential value of this development could be worth approximately Baht 8 billion to be realized over a medium term period of 5-10 years from the commencement of the project.

Please be informed accordingly.

Sincerely yours,

(Ms. Sirivan Skulkerevathana)
Director