

No.L028/2012

May 31, 2012

Subject: Resignation of Managing Director
To: President
The Stock Exchange of Thailand

Laguna Resorts & Hotels Public Company Limited (the "Company") would like to inform you that Mr. Michael Ramon Ayling has resigned from the Company as Managing Director, effective June 1, 2012. However he still remains a director of the Company.

Please be informed accordingly.

Sincerely yours,

(Mr. Kuan Chiet)
Senior Assistant Vice President
Group Asset Management, Development & Special Projects

Corporate Secretary
Tel. 02-677-4455 Ext. 299