

April 25, 2007

Subject : Resolutions of the 2007 Annual General Meeting

**Attention : President
The Stock Exchange of Thailand**

The 2007 Annual General Meeting (the “**AGM**”) of Laguna Resorts & Hotels Public Company Limited (the “**Company**”) held on April 25, 2007 has resolved the following matters:

1. Certified the minutes of the Extraordinary General Meeting No. 1/2006 with an unanimous vote of the shareholders who present and cast their votes as follows:
 - Approved 71,528,057 votes (100%)
 - Disapproved -None-
 - Abstained 1,022,800 votes *
2. Acknowledged the Company’s Annual Report and the Board of Directors’ report for the year 2006.
3. Approved the Company’s audited balance sheet as at December 31, 2006 and income statement for the year ended December 31, 2006 with the auditor’s report thereon with an unanimous vote of the shareholders who present and cast their votes as follows:
 - Approved 71,528,057 votes (100%)
 - Disapproved -None-
 - Abstained 1,022,800 votes *
4. Approved to appropriate the retained earnings for the year ended December 31, 2006 as follows:
 - a dividend payment to shareholders whose names appear on the Company’s share register book on the closing date of May 4, 2007 at 1200 hrs. in the amount of Baht 2.50 per share for 84,670,143 shares, totaling Baht 211,675,357.50;
 - unappropriated retained earnings to be carried forward.

The dividend payment will be made on May 24, 2007

with an unanimous vote of the shareholders who present and cast their votes as follows:

- Approved 72,550,857 votes (100%)
- Disapproved –None-
- Abstained –None-

5. Approved to re-elect for a further term all 6 directors who are due to retire (namely Mr. Surapon Supratya, Mr. Michael R. Ayling, Mr. Steven M. Small, Dr. Jingjai Hanchanlash, Ms. Sirivan Skulkerevathana and Mr. Kuan Chiet) with an unanimous vote of the shareholders who present and cast their votes as follows:

- 1) Mr. Surapon Supratya
 - Approved 72,550,857 votes (100%)
 - Disapproved -None-
 - Abstained -None

- 2) Mr. Michael R. Ayling
 - Approved 72,550,857 votes (100%)
 - Disapproved -None-
 - Abstained -None

- 3) Mr. Steven M. Small
 - Approved 72,550,857 votes (100%)
 - Disapproved -None-
 - Abstained -None

- 4) Dr. Jingjai Hanchanlash
 - Approved 72,550,857 votes (100%)
 - Disapproved -None-
 - Abstained -None

- 5) Ms. Sirivan Skulkerevathana
 - Approved 72,550,857 votes (100%)
 - Disapproved -None-
 - Abstained -None

- 6) Mr. Kuan Chiet
 - Approved 72,550,857 votes (100%)
 - Disapproved -None-
 - Abstained -None

6. Ratified the remuneration for the independent directors of the Board and the independent directors who are members of the Audit and Risk Committee and Remuneration Committee in 2006 which exceeds the approved budget by Baht 494,000 with an unanimous vote of the shareholders who present and have voting rights as follows:
- Approved 72,550,857 votes (100%)
 - Disapproved -None-
 - Abstained -None-
7. Approved to appoint Ernst & Young Office Limited represented by any one or more of Ms. Rungnapa Lertsuwankul, C.P.A. No. 3516, Mr. Sophon Permsirivallop C.P.A. No. 3182 and Ms. Sumalee Reewarabandith, C.P.A. No. 3970 to be the Company's auditor for the year 2007 for an audit fee not exceeding Baht 690,000 with an unanimous vote of the shareholders who present and cast their votes as follows:
- Approved 71,528,057 votes (100%)
 - Disapproved -None-
 - Abstained 1,022,800 votes *

Note * The abstention is not counted as part of the votes casted by shareholders because that agenda requires a simple majority vote of the shareholders who present and cast their votes.

Please be informed accordingly.

With Best Regards,

(Ms. Sirivan Skulkerevathana)

Director