

No. Tor Hor D036/2007

May 4, 2007

Subject: Approval to the 1st Quarter 2007 Financial Statements

**To: President
The Stock Exchange of Thailand**

The Board of Directors' Meeting of Laguna Resorts & Hotels Public Company Limited ("the Company") No. 2/2007 held on May 4, 2007 approved the Company's balance sheet as at March 31, 2007 and statements of earnings for the three-month periods ended March 31, 2007 reviewed by the Auditor with the report thereon.

Please be informed accordingly.

Sincerely yours,

(Ms. Sirivan Skulkerevathana)
Director