

24 September 2010

Subject: Approval of the revision of the total consideration in regard to the divestment of Dusit Thani Laguna Phuket to be inclusive of value added tax

**To: President
The Stock Exchange of Thailand**

Reference is made to the letter and Information Memorandum on the Disposition of Assets of Laguna Resorts & Hotels Public Company Limited (the "Company") and its amendment No. L027/2010 dated 10 August 2010, No. L028/2010 dated 10 August 2010, and No. L032/2010 dated 26 August 2010 respectively, submitted to The Stock Exchange of Thailand to inform that the meeting of the Board of Directors of the Company No. 4/2010 and No. 5/2010 held on 10 August 2010 and 26 August 2010 respectively passed a resolution to approve the disposition of Dusit Thani Laguna Phuket (the "Hotel") which consists of land, buildings, plant & machinery, furniture, fixtures & equipment, and inventory owned by the Company and its wholly-owned subsidiaries, by way of closed bid tender (the "Disposition" or "Transaction") at the total consideration of Baht 2,620,000,000 (Thai Baht Two Billion Six Hundred and Twenty Million), details as shown in the Information Memorandum. The meeting of the Board of Directors of the Company No. 6/2010 held on 24 September 2010 resolved as follows:

1. To approve the revision of the above total consideration of Baht 2,620,000,000 to be inclusive of value added tax.
2. To approve the revision of the total consideration, as shown in the first page and item No. 5 of the Information Memorandum on the Disposition of Assets of the Company, of Baht 2,620,000,000 to be inclusive of value added tax in order to comply with the above resolution.

Only moveable assets in respect of the above Transaction are subject to value added tax. The total amount of value added tax would be approximately Baht 9,000,000 representing an amount of less than 0.4 percent of the total consideration.

Please be informed accordingly.

Yours faithfully,

(Ms. Sirivan Skulkerevathana)

Senior Assistant Vice President - Finance