

26 August 2010

**Subject: Approval of the changes to the Information Memorandum on the Disposition of Assets of the Company and of the postponement of the date of the Extraordinary General Meeting No.1/2010**

**To: President  
The Stock Exchange of Thailand**

Reference is made to the letter and Information Memorandum on the Disposition of Assets of Laguna Resorts & Hotels Public Company Limited (the "Company") No. L027/2010 dated 10 August 2010 and No. L028/2010 dated 10 August 2010 respectively, submitted to The Stock Exchange of Thailand ("SET") to inform that the meeting of the Board of Directors of the Company No. 4/2010 held on 10 August 2010 passed a resolution to approve the disposition of Dusit Thani Laguna Phuket (the "Hotel") which consists of land, buildings, plant and machinery, furniture, fixtures and equipment and inventory owned by the Company and its wholly-owned subsidiaries, by way of closed bid tender (the "Disposition" or "Transaction") at the total consideration of Baht 2,620,000,000 (Thai Baht Two Billion Six Hundred and Twenty Million), details as shown in the Information Memorandum. Dusit Thani Public Company Limited, the successful bidder in the closed bid tender, informed the Company on 23 August 2010 that they are required to seek their shareholders' approval on the acquisition of the Hotel and as a result requested the postponement of (i) the second payment date in respect of 89% of the total consideration amounting to Baht 2,331,800,000 to 11 October 2010 and (ii) the Completion Date to 7 December 2010 after the approval from their shareholders has been obtained.

Such revisions are considered to be material changes to the information that the Company has previously provided to the SET and that the changes may impact the investment decision of the shareholders and investors. Therefore, the meeting of the Board of Directors of the Company No. 5/2010 held on 26 August 2010 resolved as follows:

1. Approved changes to the Information Memorandum on the Disposition of Assets of the Company No. L028/2010 dated 10 August 2010 ("IM") as follows:

| <b>Changed items</b>  | <b>Original</b>   | <b>New</b>   | <b>IM</b> |
|---|---|--|-----------|
| <ul style="list-style-type: none"> <li>Second payment date in respect of 89% of the total consideration</li> </ul>  | 30 September 2010   | 11 October 2010  | No. 5     |
| <ul style="list-style-type: none"> <li>Completion Date</li> </ul>   | 30 November 2010 or such other date as mutually agreed by the Parties in writing which shall not be later than 30 December 2010 | 7 December 2010 or such other date as mutually agreed by the Parties in writing which shall not be later than 30 December 2010 | No. 1     |
| <ul style="list-style-type: none"> <li>The Transaction is subject to shareholders' approval of the Buyer</li> </ul> | Not included  | Included at the end of item No. 3 of the IM  | No. 3     |

2. Approved the postponement of the date of the Extraordinary General Meeting No.1/2010 (**EGM**) to Thursday, 7 October 2010.

The timing, venue and agenda of the EGM together with the record date and share register book closing date in respect of the EGM remain unchanged.

Please be informed accordingly.

Sincerely yours,

(Ms. Sirivan Skulkerevathana)

Senior Assistant Vice President - Finance