PROXY FORM B (SPECIFIC DETAILS FORM)

PURSUANT TO NOTIFICATION OF DEPARTMENT OF BUSINESS DEVELOPMENT RE: FORM OF PROXY (NO. 5) B.E. 2550

Duty stamp of Baht 20

| | | | Date | | 2010 |
|-------|---|-----------------------------------|---------------------------|---|------------------|
| | | | | | |
| I/W | e | Nation | ality | , Residing at No | |
| Roa | ad | ,Tambol/Kwaeng | | , District/Khet | |
| Pro | vince | ,Postcode | | , Country | |
| I/W | e am/are a sharehold | er of Laguna Resorts & | Hotels Public C | ompany Limited, h | olding a total c |
| | shares a | and I/we am/are entitled to | o cast | votes as des | cribed below: |
| Orc | linary shares in the a | mount of | shares and | the number of votes | for which I/w |
| | | | | | |
| | | amount of | | the number of votes | for which I/w |
| | | - | | | |
| I/W | e hereby appoint either | er of | | | |
| (1) | Mr./ Mrs./ Miss | | | Age | Years |
| (· / | | Road | | | |
| | | , Province | | | |
| | Country | | , | | |
| | | | | | |
| (2) | Mr./ Mrs./ Miss | | | Age | |
| (2) | | Road | | | Years |
| (2) | Residing at No | | , Tam | bol/Kwaeng | Years |
| (2) | Residing at No | Road , Province | , Tam | bol/Kwaeng | Years |
| (2) | Residing at No Amphor/Khet Country | Road , Province | , Tam , Posto | bol/Kwaeng code | Years |
| . , | Residing at No Amphor/Khet Country Mr./ Mrs./ Miss | Road , Province or | , Tam , Posto | bol/Kwaeng code Age | Years |
| . , | Residing at No Amphor/Khet Country Mr./ Mrs./ Miss Residing at No | Road Province _or | , Tam , Posto , Tam | bol/Kwaeng code Age bol/Kwaeng | Years |

as my/our proxy to attend and vote on my/our behalf at the Extraordinary General Meeting No. 1/2010 to be held at 13:30 hrs. on Thursday, October 7, 2010 in Banyan Ballroom, 10th Floor, Banyan Tree Bangkok Hotel, Thai Wah Tower II, No. 21/100 South Sathorn Road, Tungmahamek Sub-district, Sathorn District, Bangkok 10120, Thailand or on such other date and at such other time and venue as the Meeting may be adjourned or changed to.

(4) I/We hereby authorize the Proxy to vote on my/our behalf in this Meeting as follows:

| Agenda 1 : | To consider and certify th | e minutes of the 2010 Annual Ge | eneral Meeting |
|------------|---|---|-------------------------|
| , , | e Proxy may consider the roropriate in all respects. | matters and vote on my/our beha | alf, as the Proxy deems |
| ☐ (B) Th | e Proxy may consider the ma | tters and vote on my/our behalf as | follows: |
| | Approve | ☐ Disapprove | ☐ Abstain |
| Agenda 2 : | To consider and approve | the divestment of Dusit Thani La | guna Phuket |
| , , | e Proxy may consider the ropropriate in all respects. | matters and vote on my/our beha | alf, as the Proxy deems |
| ☐ (B) Th | e Proxy may consider the ma | tters and vote on my/our behalf as | follows: |
| | Approve | ☐ Disapprove | ☐ Abstain |
| Agenda 3 : | To consider any other ap | propriate business, if any | |
| , , | e Proxy may consider the ropropriate in all respects. | matters and vote on my/our beha | alf, as the Proxy deems |
| ☐ (B) Th | e Proxy may consider the ma | tters and vote on my/our behalf as | follows: |
| | Approve | ☐ Disapprove | ☐ Abstain |
| · · | | nny agenda item which is not as sponted as my/our votes as shareholde | • |
| | | to vote on any agenda item or the onsidered at the Meeting other than | • |

and vote on my/our behalf as the Proxy deems appropriate in all respects.

if there is any change or amendment to any facts, the Proxy is authorized to consider the matters

(5)

(6)

Any act performed by the Proxy at the Meeting shall be deemed to have been done by me/us in all respects except for a vote of the Proxy which is not in accordance with this Proxy Form.

| Signed | Snarenoidei |
|----------|-----------------|
| (| _) |
| | The Proxy |
| | The Proxy |
| Signed (| The Proxy |

Note:

- 1. A shareholder appointing a Proxy must authorize only one proxy to attend the Meeting and vote on his/her behalf. A shareholder may not split his/her votes to more than one proxy.
- 2. If there are agenda items other than those specified above, the shareholder may use the annex to the Proxy Form (Form B) attached.

ANNEX TO PROXY FORM B

Granting of power to a proxy as a shareholder of Laguna Resorts & Hotels Public Company Limited

The Extraordinary General Meeting No. 1/2010 is scheduled to be held at 13:30 hrs. on Thursday, October 7, 2010 in Banyan Ballroom, 10th Floor, Banyan Tree Bangkok Hotel, Thai Wah Tower II, No. 21/100 South Sathorn Road, Tungmahamek Sub-district, Sathorn District, Bangkok 10120, Thailand or on such other date and at such other venue and time as the Meeting may be adjourned or changed to.

| Agen | da N | o Re: | | |
|------|------|-----------------|--|-----------------------------------|
| | (A) | The Proxy may | consider the matters and vote on our behalf, a | as the Proxy deems appropriate in |
| | | all respects. | | |
| | (B) | The Proxy may o | consider the matters and vote on our behalf as | follows: |
| | | ☐ Approve | ☐ Disapprove | ☐ Abstain |
| Agen | da N | o Re: | | |
| | (A) | The Proxy may | consider the matters and vote on our behalf, a | as the Proxy deems appropriate in |
| | | all respects. | | |
| | (B) | The Proxy may o | consider the matters and vote on our behalf as | follows: |
| | | ☐ Approve | ☐ Disapprove | ☐ Abstain |
| Agen | da N | o Re: | | |
| | (A) | The Proxy may | consider the matters and vote on our behalf, a | as the Proxy deems appropriate in |
| | | all respects. | | |
| | (B) | The Proxy may o | consider the matters and vote on our behalf as | follows: |
| | | ☐ Approve | ☐ Disapprove | ☐ Abstain |
| Agen | da N | o Re: | | |
| | (A) | The Proxy may | consider the matters and vote on our behalf, a | as the Proxy deems appropriate in |
| | | all respects. | | |
| | (B) | The Proxy may o | consider the matters and vote on our behalf as | follows: |
| | | ☐ Approve | ☐ Disapprove | ☐ Abstain |

I/We certified that the information contained in this Annex to Proxy Form is complete and true.

| Signed | Shareholder |
|--------|-----------------|
| (_ | _) |
| | |
| Signed | The Proxy |
| (_ | _) |
| | |
| Signed | The Proxy |
| (_ | _) |
| | |
| Signed | The Proxy |
| 1 | 1 |

PROXY FORM C

Duty stamp of Baht 20

(FOR FOREIGN SHAREHOLDER APPOINTING CUSTODIAN IN THAILAND TO KEEP AND SAFEGUARD SHARES)
PURSUANT TO NOTIFICATION OF DEPARTMENT OF BUSINESS DEVELOPMENT
RE: FORM OF PROXY (NO. 5) B.E. 2550

| | | | Made at | |
|-----|--------------------------|-----------------------------|------------------------------|--------------------|
| | | | Date | 201 |
| We | | | , Office Address at | No |
| | | | , District/Khet | |
| | | | , Country | |
| | | | | |
| bei | ng a shareholder of | Laguna Resorts & Hote | s Public Company Limited, h | olding a total o |
| | shares | and for which the sharehold | er is entitled to cast | votes as |
| des | scribed below: | | | |
| Orc | dinary shares in the a | amount of | shares and the number of vo | otes for which the |
| sha | areholder is entitled to | cast is | votes. | |
| Pre | eferred shares in the | amount of | shares and the number of vot | es for which I/we |
| am | /are entitled to cast is | - | _votes. | |
| We | hereby appoint eithe | r of | | |
| (1) | Mr./ Mrs./ Miss | | Age | Years |
| | Residing at No | Road | , Tambol/Kwaeng | , |
| | Amphor/Khet | , Province | , Postcode | |
| | Country | or | | |
| (2) | Mr./ Mrs./ Miss | | Age | Years |
| | Residing at No | Road | , Tambol/Kwaeng | |
| | | | , Postcode | |
| | Country | or | | |
| (3) | Mr./ Mrs./ Miss | | Age | Years |
| | Residing at No | Road | , Tambol/Kwaeng | , |
| | Amphor/Khet | , Province | , Postcode | |
| | Country | | | |

as our proxy to attend and vote on our behalf at the Extraordinary General Meeting No. 1/2010 to be held at 13:30 hrs. on Thursday, October 7, 2010 in Banyan Ballroom, 10th Floor, Banyan Tree Bangkok Hotel, Thai Wah Tower II, No. 21/100 South Sathorn Road, Tungmahamek Sub-district, Sathorn District, Bangkok 10120, Thailand or on such other date and at such other time and venue as the Meeting may be adjourned or changed to.

| (3) | We | here | by authorize the Proxy to attend the | nat Meeting and vo | te on our be | half as follows: | |
|-----|-----|------|--|-------------------------------------|--|--|----------------|
| | | to v | rote with all shares held and entitle | ed to vote | | | |
| | | to p | artially vote as follows: | | | | |
| | | | Ordinary shares in the amount of | | _shares and | the number of v | otes for which |
| | | | we are entitled to cast is | | votes. | | |
| | | | Preferred shares in the amount of | of | shares and | the number of v | otes for which |
| | | | we are entitled to cast is | - | votes. | | |
| | | Tota | al voting right | | votes | | |
| (4) | | enda | The Proxy may consider the rappropriate in all respects. | e minutes of the 2 matters and vote | 2010 Annua on my/our ny/our behalf | I General Meeti behalf, as the as follows: | |
| | Age | enda | 2: To consider and approve t | he divestment of | Dusit Than | i Laguna Phuke | et |
| | | (A) | The Proxy may consider the rappropriate in all respects. | matters and vote | on my/our | behalf, as the | Proxy deems |
| | | (B) | The Proxy may consider the mat | ters and vote on m | ıy/our behalf | as follows: | |
| | | | ☐ Approvevotes | ☐ Disapprove | votes | ☐ Abstain_ | votes |
| | Age | enda | 3: To consider any other ap | propriate busines | ss, if any | | |
| | | (A) | , , | matters and vote | on my/our | behalf, as the | Proxy deems |
| | | | appropriate in all respects. | | | | |
| | u | (B) | The Proxy may consider the mat | | ıy/our behalf | | |
| | | | ■ Approvevotes | □ Disapprove | votes | Abstain | votes |

- (5) Any vote cast by the Proxy concerning any agenda item which is not as specified in this Proxy Form will be deemed incorrect and not be counted as a shareholder vote.
- (6) If we did not specify our intention to vote on any agenda item or the intention is not clearly specified or if there is an agenda item considered at the Meeting other than those specified above or if there is any change or amendment to any facts, the Proxy is authorized to consider the matters and vote on our behalf as the Proxy deems appropriate in all respects.

Any act performed by the Proxy at the Meeting shall be deemed to have been done by us in all respects except for a vote of the Proxy which is not in accordance with this Proxy Form.

| Signed | Shareholder |
|-------------|-----------------|
| , | _) |
| | The Proxy |
| | The Proxy |
| Signed (| The Proxy |

Note:

- 1. This Proxy Form C applies only for the shareholders listed in the share register as foreign investors appointing the custodian in Thailand to keep and safeguard shares.
- 2. The following documents must be attached to this Proxy Form:
 - (a) a Power of Attorney from the shareholder authorizing the custodian to sign the Proxy Form on the shareholder's behalf.
 - (b) a letter certifying that the person signing the Proxy Form is authorized to engage in custodian business.
- 3. A shareholder appointing a Proxy must authorize only one proxy to attend the Meeting and vote on his/her behalf. A shareholder may not split its votes between proxies.
- 4. If there are agenda items other than those specified above, the shareholder may use the annex to the Proxy Form (Form C) attached.

ANNEX TO PROXY FORM C

Granting of power to a proxy as a shareholder of Laguna Resorts & Hotels Public Company Limited

The Extraordinary General Meeting No. 1/2010 is scheduled to be held at 13:30 hrs. on Thursday, October 7, 2010 in Banyan Ballroom, 10th Floor, Banyan Tree Bangkok Hotel, Thai Wah Tower II, No. 21/100 South Sathorn Road, Tungmahamek Sub-district, Sathorn District, Bangkok 10120, Thailand or on such other date and at such other venue and time as the Meeting may be adjourned or changed to.

| Agend | a No | o Re: | | | | | |
|-------|------|-------------------------|-------------------|---------------------------|-----------------|-------------------|---------------|
| | (A) | The Proxy may respects. | consider the ma | atters and vote on our be | ehalf, as the P | roxy deems approp | oriate in all |
| | (B) | The Proxy may | consider the ma | tters and vote on our be | half as follows | S: | |
| | | ☐ Approve | votes | ☐ Disapprove | votes | ☐ Abstain | votes |
| Agend | a No | o Re: | | | | | |
| | (A) | The Proxy may respects. | / consider the ma | atters and vote on our be | ehalf, as the P | roxy deems approp | oriate in all |
| | (B) | The Proxy may | consider the ma | tters and vote on our be | half as follows | s: | |
| | | ☐ Approve | votes | ☐ Disapprove | votes | ☐ Abstain | votes |
| Agend | a No | o Re: | | | | | |
| | (A) | The Proxy may respects. | / consider the ma | atters and vote on our be | ehalf, as the F | roxy deems approp | oriate in all |
| | (B) | The Proxy may | consider the ma | tters and vote on our be | half as follows | S: | |
| | | ☐ Approve | votes | ☐ Disapprove | votes | ☐ Abstain | votes |
| Agend | a No | o Re: | | | | | |
| | (A) | The Proxy may respects. | / consider the ma | atters and vote on our be | ehalf, as the P | roxy deems approp | oriate in all |
| | (B) | The Proxy may | consider the ma | tters and vote on our be | half as follows | 5: | |
| | | ☐ Approve | votes | ☐ Disapprove | votes | ☐ Abstain | votes |

| I/We certified that the information contained in this Annex to Proxy Form is complete and tru | I/W | e certified | that the | information | contained in | this | Annex to | Proxy | Form | is com | plete : | and tr | ue |
|---|-----|-------------|----------|-------------|--------------|------|----------|-------|------|--------|---------|--------|----|
|---|-----|-------------|----------|-------------|--------------|------|----------|-------|------|--------|---------|--------|----|

| Signed | Shareholder |
|--------|-----------------|
| (| _) |
| | |
| Signed | The Proxy |
| | _) |
| | |
| Signed | The Proxy |
| (_ | _) |
| , | -, |
| Signed | The Proxy |
| (|) |