

No. L023/2012

May 11, 2012

Subject: Approval of the 1st Quarter 2012 Financial Statements and Appointment of the Company Secretary

**To: President
The Stock Exchange of Thailand**

The Board of Directors' Meeting of Laguna Resorts & Hotels Public Company Limited ("the Company") No. 2/2012 held on May 11, 2012 resolved the following items:

1. Approved the Company's Financial Statements for the three-month period ended March 31, 2012 reviewed by the Auditor with the report thereon.
2. Approved the appointment of Ms. Nanchalee Kecharananta as the Company Secretary effective June 1, 2012, succeeding Ms. Sirivan Skulkerevathana who has resigned from this position effective May 11, 2012

Mr. Stuart David Reading, a director of the Company, was assigned to perform the duty as a substitute during the transition period.

Please be informed accordingly.

Sincerely yours,

(Mr. Kuan Chiet)
Senior Assistant Vice President- Group Asset Management,
Development & Special Projects