

No. L027/2010

August 10, 2010

**Subject: Approval of the 2<sup>nd</sup> Quarter 2010 Financial Statements and the Extraordinary General Meeting (“EGM”) No.1/2010**

**To: President  
The Stock Exchange of Thailand**

The Board of Directors' Meeting of Laguna Resorts & Hotels Public Company Limited (“the Company”) No. 4/2010 held on August 10, 2010 resolved the following significant matters:

1. Approved the Company's balance sheet as at June 30, 2010 and statements of earnings for the six-month period ended June 30, 2010 reviewed by the Auditor with the report thereon.
2. Agreed to propose in the EGM No.1/2010 to certify the minutes of the 2010 Annual General Meeting.
3. Approved for the EGM No.1/2010 to be held at 13:30 hrs. on Wednesday, September 29, 2010 in Banyan Ballroom on the 10<sup>th</sup> Floor of the Banyan Tree Hotel located at No. 21/100, Thai Wah Tower II, South Sathorn Road, Tungmahamek Sub-district, Sathorn District, Bangkok 10120.

The Company has fixed the record date on which the shareholders are entitled to attend the EGM No. 1/2010 on August 25, 2010 and fixed the share register book closing date on which the shareholder list as specified under Section 225 of the Securities and Exchange Act shall be compiled on August 26, 2010.

4. Approved the following agenda for the EGM No. 1/2010:
  - (1) To consider and certify the minutes of the 2010 Annual General Meeting.
  - (2) To consider and approve the divestment of Dusit Thani Laguna Phuket.
  - (3) To consider any other appropriate business, if any.
  
5. Approved the appointment of Capital Advantage Company Limited as the Independent Financial Advisor in providing opinions in connection with the divestment of Dusit Thani Laguna Phuket transaction.

Please be informed accordingly.

Sincerely yours,

(Ms. Sirivan Skulkerevathana)  
Senior Assistant Vice President - Finance