

No. L021/2014

April 22, 2014

Subject : Resolutions of the 2014 Annual General Meeting

**Attention : President
The Stock Exchange of Thailand**

The 2014 Annual General Meeting (the “**AGM**”) of Laguna Resorts & Hotels Public Company Limited (the “**Company**”) held on April 22, 2014 has resolved the following matters:

1. Certified the minutes of the 2013 Annual General Meeting by a unanimous vote of the shareholders who are present and cast their votes as follows:

• Approved	102,420,451	votes	(100.00%)
• Disapproved	-None-	votes	(0.00%)
• Abstained	3,054,400	votes*	

2. Acknowledged the Company’s 2013 business operations report.

3. Approved the Company’s audited financial statements for the year ended December 31, 2013 with the auditor’s report thereon by a unanimous vote of the shareholders who are present and cast their votes as follows:

• Approved	105,371,303	votes	(100.00%)
• Disapproved	-None-	votes	(0.00%)
• Abstained	3,300	votes*	

4. Approved by a unanimous vote of the shareholders who are present and cast their votes to appropriate the retained earnings for the year ended December 31, 2013 as follows:

- a) Dividend payment to shareholders in the amount of Baht 0.34 per share for 166,682,701 shares, totaling Baht 56,672,118.34.
- b) Un-appropriated retained earnings to be carried forward.

The Company will pay the dividend to the shareholders whose names appear in the Company's share register book as at May 6, 2014 which is the date for determination of shareholders who are entitled to the dividend payment (Record Date) fixed by the Board of Directors. The closing date of the Company's share register book for collecting shareholders' names under Section 225 of the Securities and Exchange Act is fixed on May 7, 2014. Dividend payment will be made on May 21, 2014. Details of the votes are as follows:

- Approved 105,355,803 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 20,000 votes*

5. Approved the re-election of all 4 retiring directors, namely Mr. Vudhiphol Suriyabhivadh, Mr. Ho KwonCjan, Mr. Shankar Chandran and Mr. Stuart David Reading for another term of directorships by a majority vote of the shareholders who are present and cast their votes as follows:

1) Mr. Vudhiphol Suriyabhivadh

- Approved 105,253,403 votes (100.00%)
- Disapproved 100 votes (0.00%)
- Abstained 4,000 votes*

2) Mr. Ho KwonCjan

- Approved 103,678,103 votes (98.50%)
- Disapproved 1,575,400 votes (1.50%)
- Abstained 4,000 votes*

3) Mr. Shankar Chandran

- Approved 103,677,903 votes (98.50%)
- Disapproved 1,575,400 votes (1.50%)
- Abstained 4,000 votes*

4) Mr. Stuart David Reading

- Approved 103,678,103 votes (98.50%)
- Disapproved 1,575,400 votes (1.50%)
- Abstained 4,000 votes*

6. Approved, by not less than two-thirds of the total number of the votes of the shareholders who are present and are eligible to vote, an increase of approximately 2.5 percent in fee for each category of directors of the Board and for each category of committee members of the Audit and Risk Committee (ARC) and Nomination and Remuneration Committee (NRC). Details of the remuneration are as follow:

Board of Directors

Position	Remuneration / Meeting / Person (Baht)	Spa & Gallery Vouchers / Year / Person
Chairman of the Board	247,000	-
Deputy Chairman of the Board	205,000	-
Independent Director	165,000	USD2,000 (Approximately THB 60,000)
Non-Executive Director	165,000	USD2,000 (Approximately THB 60,000)
Executive Director	108,000	-

Audit and Risk Committee

Position	Remuneration / Meeting / Person (Baht)
Chairman	82,000
Member	42,000

Nomination and Remuneration Committee

Position	Remuneration / Meeting / Person (Baht)
Chairman	82,000
Member	42,000

The remuneration will take effect from January 1, 2014 and for each subsequent year, unless or until resolved otherwise by a general meeting of the shareholders. Details of the votes are as follows:

• Approved	105,160,602	votes	(99.80%)
• Disapproved	29,500	votes	(0.03%)
• Abstained	185,001	votes	(0.18%)

7. Approved the appointment of Mr. Sophon Permsirivallop, C.P.A. No. 3182 and/or Ms. Rungnapa Lertsuwankul, C.P.A. No. 3516 and/or Ms. Rosaporn Decharkom C.P.A. No. 5659 and/or Ms. Pimjai Manitkajohnkit, C.P.A. No. 4521 of Ernst & Young Office Limited (currently renamed to EY Office Limited) to be the Company's auditor for the year 2014 with total remuneration not exceeding Baht 670,000 by a unanimous vote of the shareholders who are present and cast their votes as follows:

• Approved	105,368,303	votes	(100.00%)
• Disapproved	-None-	votes	(0.00%)
• Abstained	7,300	votes*	

Note * The abstention is not counted as part of the votes cast by shareholders because that agenda requires a simple majority vote of the shareholders who are present and cast their votes.

Please be informed accordingly.

Sincerely Yours,

(Mr. Kuan Chiet)
Senior Assistant Vice President - Finance & Administration