

No. L019/2012

April 27, 2012

Subject : Resolutions of the 2012 Annual General Meeting

**Attention : President
The Stock Exchange of Thailand**

The 2012 Annual General Meeting (the “**AGM**”) of Laguna Resorts & Hotels Public Company Limited (the “**Company**”) held on April 27, 2012 has resolved the following matters:

1. Certified the minutes of the 2011 Annual General Meeting by a unanimous vote of the shareholders who are present and cast their votes as follows:

- Approved 102,809,389 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 3,801 votes*

2. Acknowledged the business operations of the Company for the year 2011.

3. Approved the Company’s audited statements of financial position as at December 31, 2011 and statements of comprehensive income for the year ended December 31, 2011 with the auditor’s report thereon by a unanimous vote of the shareholders who are present and cast their votes as follows:

- Approved 102,746,089 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 75,450 votes*

4. Approved the omission of dividend payment for the year ended December 31, 2011 by a majority vote of the shareholders who are present and cast their votes as follows:

- Approved 102,079,987 votes (99.97%)
- Disapproved 31,600 votes (0.03%)
- Abstained 707,552 votes*

5. Approved the re-election of all 4 retiring directors, namely Mr. Ho KwonPing, Mr. Udom Vichayabhai, Mr. Satit Rungkasiri and Mr. Ariel P Vera for another term of directorships by a majority vote of the shareholders who are present and cast their votes as follows:

1) Mr. Ho KwonPing

- Approved 102,725,589 votes (100.00%)
- Disapproved 1,000 votes (0.00%)
- Abstained 85,550 votes*

2) Mr. Udom Vichayabhai

- Approved 102,719,689 votes (100.00%)
- Disapproved 4,800 votes (0.00%)
- Abstained 87,650 votes*

3) Mr. Satit Rungkasiri

- Approved 102,723,489 votes (100.00%)
- Disapproved 1,000 votes (0.00%)
- Abstained 87,650 votes*

4) Mr. Ariel P Vera

- Approved 102,721,789 votes (100.00%)
- Disapproved 1,000 votes (0.00%)
- Abstained 89,350 votes*

6. Acknowledged that the directors' remuneration remains unchanged from the budget approved at the 2011 Annual General Meeting

The remuneration for all directors of the Board and all directors who serve on the Audit and Risk Committee and the Nomination and Remuneration Committee is therefore confirmed to remain a total amount not exceeding Baht 9.9 million per year with effect from January 1, 2012 and for each ensuing year, unless or until resolved otherwise by a general meeting of the shareholders of the Company and the Board of Directors is authorized, at its own discretion, to determine the details and amount of remuneration to be paid to each director of the Board and each director who is a member of the Audit and Risk Committee and/or the Nomination and Remuneration as the Board of Directors may deem appropriate, as approved at the 2011 Annual General Meeting

7. Approved the appointment of Ms. Rungnapa Lertsuwankul, C.P.A. No. 3516 and/or Ms. Sumalee Reewarabandith, C.P.A. No. 3970 and/or Ms. Gingkarn Atsawarangsalit, C.P.A. No. 4496 of Ernst & Young Office Limited to be the Company's auditor for the year 2012 with total remuneration not exceeding Baht 670,000 by a majority vote of the shareholders who are present and cast their votes as follows:

- Approved 102,735,189 votes (100.00%)
- Disapproved 3,000 votes (0.00%)
- Abstained 73,450 votes*

Note * The abstention is not counted as part of the votes cast by shareholders because that agenda requires a simple majority vote of the shareholders who are present and cast their votes.

Please be informed accordingly.

With Best Regards,

(Ms. Sirivan Skulkerevathana)
Company Secretary