

No. L014/2011

April 27, 2011

Subject : Resolutions of the 2011 Annual General Meeting

**Attention : President
The Stock Exchange of Thailand**

The 2011 Annual General Meeting (the “**AGM**”) of Laguna Resorts & Hotels Public Company Limited (the “**Company**”) held on April 27, 2011 has resolved the following matters:

1. Certified the minutes of the Extraordinary General Meeting No. 1/2010 by a unanimous vote of the shareholders who are present and cast their votes as follows:

- Approved 125,969,482 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 2,250 votes*

2. Acknowledged the business operations of the Company for the year 2010.

3. Approved the Company’s audited balance sheet as at December 31, 2010 and income statement for the year ended December 31, 2010 with the auditor’s report thereon by a unanimous vote of the shareholders who are present and cast their votes as follows:

- Approved 125,976,282 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 9,650 votes*

4. Approved to appropriate the retained earnings for the year ended December 31, 2010 as follows:
- a) Legal reserve amounting to Baht 44,992,657.00 in order for the legal reserve to reach an amount of not less than 10 percent of the registered capital of the Company.
 - b) Dividend payment to shareholders in the amount of Baht 10 per share for 166,682,701 shares, totaling Baht 1,666,827,010.
 - c) Un-appropriated retained earnings to be carried forward.

The above dividend payment of Baht 10 per share was proposed by a major shareholder of the Company rather than the Baht 7.50 per share as proposed by the Board of Directors.

The Company will pay the dividend to the shareholders whose names appear in the Company's share register book as at May 9, 2011 which is the date for determination of shareholders who are entitled to the dividend payment (Record Date) fixed by the Board of Directors. The closing date of the Company's share register book for collecting shareholders' names under Section 225 of the Securities and Exchange Act is fixed on May 10, 2011. Dividend payment will be made on May 26, 2011.

by a majority vote of the shareholders who are present and cast their votes as follows:

- Approved 125,649,732 votes (99.74%)
- Disapproved 333,165 votes (0.26%)
- Abstained 1,000 votes*

5. Approved to re-elect all 4 retiring directors, namely Mr. Ho Kwon Cjan, Mr. Vudhiphol Suriyabhivadh, Mr. Bernold O. Schroeder, and Mr. Stuart D. Reading for another term of directorships by a unanimous vote of the shareholders who are present and cast their votes as follows:

- 1) Mr. Ho Kwon Cjan
 - Approved 125,971,697 votes (100.00%)
 - Disapproved -None- votes (0.00%)
 - Abstained 9,650 votes*

2) Mr. Vudhiphol Suriyabhivadh

- Approved 125,971,697 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 9,650 votes*

3) Mr. Bernold O. Schroeder

- Approved 125,971,697 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 9,650 votes*

4) Mr. Stuart D. Reading

- Approved 125,971,697 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 9,650 votes*

6. Approved an increase in the remuneration budget for all directors of the Board and all directors who serve on the Audit and Risk Committee and the Nomination and Remuneration Committee by Baht 300,000 or approximately 3 percent to a total amount not exceeding Baht 9.9 million per year with effect from January 1, 2011 and for each ensuing year, unless or until resolved otherwise by a general meeting of the shareholders of the Company and the authorization to the Board of Directors, at its own discretion, to determine the details and amount of remuneration to be paid to each director of the Board and each director who is a member of the Audit and Risk Committee and/or the Nomination and Remuneration Committee as the Board of Directors may deem appropriate, as recommended by the Nomination and Remuneration Committee by not less than two-thirds of the total number of the votes of the shareholders who are present and are eligible to vote as follows:

- Approved 125,962,746 votes (99.99%)
- Disapproved 500 votes (0.00%)
- Abstained 8,301 votes (0.01%)

7. Approved to appoint Ms. Rungnapa Lertsuwankul, C.P.A. No. 3516 and/or Ms. Sumalee Reewarabandith, C.P.A. No. 3970 and/or Ms. Gingkarn Atsawarangsalit, C.P.A. No. 4496 of Ernst & Young Office Limited to be the Company's auditor for the year 2011 with total remuneration not exceeding Baht 670,000 by a unanimous vote of the shareholders who are present and cast their votes as follows:

- Approved 125,976,797 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 2,250 votes*

8. Approved to amend Clause 27 of the Company's Articles of Association to be read as follows:

“Clause 27 A meeting of the Board of Directors shall be held at least every three months at the province where the head office or branch office is located or at any province nearby or at any place as the Chairman deems appropriate.”

by not less than three-fourths of the total number of the votes of the shareholders who are present and are eligible to vote as follows:

- Approved 125,975.047 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 4,000 votes

Note * The abstention is not counted as part of the votes cast by shareholders because that agenda requires a simple majority vote of the shareholders who are present and cast their votes.

Please be informed accordingly.

With Best Regards,

(Ms. Sirivan Skulkerevathana)
Senior Assistant Vice President - Finance