

No. L016/2010

April 27, 2010

**Subject : Resolutions of the 2010 Annual General Meeting**

**Attention : President  
The Stock Exchange of Thailand**

The 2010 Annual General Meeting (the “**AGM**”) of Laguna Resorts & Hotels Public Company Limited (the “**Company**”) held on April 27, 2010 has resolved the following matters:

1. Certified the minutes of the 2009 Annual General Meeting by a unanimous vote of the shareholders who are present and cast their votes as follows:

- Approved 129,217,483 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 1,500 votes\*

2. Acknowledged the business operations of the Company for the year 2009.

3. Approved the Company’s audited balance sheet as at December 31, 2009 and income statement for the year ended December 31, 2009 with the auditor’s report thereon by a unanimous of votes of the shareholders who are present and cast their votes as follows:

- Approved 129,233,533 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 1,500 votes\*

4. Approved to appropriate the retained earnings for the year ended December 31, 2009 as follows:
- a) Legal reserve amounting to Baht 14,968,739.00 in order for the legal reserve to reach an amount of not less than 10 percent of the registered capital of the Company.
  - b) Dividend payment to shareholders in the amount of Baht 2.20 per share which is the rate proposed by a shareholder during the AGM for 166,682,701 shares, totaling Baht 366,701,942.20.
  - c) Un-appropriated retained earnings to be carried forward.

The Company will pay the dividend to the shareholders whose names appear in the Company's share register book as at May 7, 2010 which is the date for determination of shareholders who are entitled to the dividend payment (Record Date) fixed by the Board of Directors. The closing date of the Company's share register book for collecting shareholders' names under Section 225 of the Securities and Exchange Act is fixed on May 10, 2010. Dividend payment will be made on May 26, 2010.

by a unanimous of the shareholders who are present and cast their votes as follows:

- Approved                    99,773,507    votes    (100.00%)
- Disapproved                -None-    votes    (0.00%)
- Abstained                    -None-    votes\*

5. Approved to re-elect all 4 retiring directors (namely Mr. Surapon Supratya, Mr. Michael R. Ayling, Dr. Jingjai Hanchanlash and Mr. Steven M. Small) for another term of directorships by a unanimous vote of the shareholders who are present and cast their votes as follows:

1) Mr. Surapon Supratya

- Approved                    129,223,933    votes    (100.00%)
- Disapproved                -None-    votes    (0.00%)
- Abstained                    2,000    votes\*

2) Mr. Michael R. Ayling

- Approved                    129,223,933    votes    (100.00%)
- Disapproved                -None-    votes    (0.00%)
- Abstained                    2,000    votes\*

3) Dr. Jingjai Hanchanlash

- Approved 129,223,933 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 2,000 votes\*

4) Mr. Steven M. Small

- Approved 129,223,933 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 2,000 votes\*

6. Approved an increase in the remuneration budget for all directors of the Board and all directors who serve on the Audit and Risk Committee and the Nomination and Remuneration Committee by Baht 200,000 or approximately 2 percent to a total amount not exceeding Baht 9.60 million per year with effect from January 1, 2010 and for each ensuing year, unless or until resolved otherwise by a general meeting of the shareholders of the Company and to authorize the Board of Directors, at its own discretion, to determine the details and amount of remuneration to be paid to each director of the Board and each director who is a member of the Audit and Risk Committee and/or the Nomination and Remuneration Committee as the Board of Directors may deem appropriate, as recommended by the Nomination and Remuneration Committee by not less than two-thirds of the total number of the votes of the shareholders who are present and are eligible to vote as follows:

- Approved 128,113,383 votes (99.99%)
- Disapproved 14,950 votes (0.01%)
- Abstained 1,500 votes (0.00%)

7. Approved to re-appoint Mr. Sophon Permsirivallop C.P.A. No. 3182 and/or Ms. Rungnapa Lertsuwankul, C.P.A. No. 3516 and/or Ms. Sumalee Reewarabandith, C.P.A. No. 3970 of Ernst & Young Office Limited to be the Company's auditor for the year 2010 with total remuneration not exceeding Baht 860,000 by a majority of the total number of votes of the shareholders who are present and cast their votes as follows:

- Approved 129,217,933 votes (99.99%)
- Disapproved 6,700 votes (0.01%)
- Abstained 8,100 votes\*

Note \* The abstention is not counted as part of the votes cast by shareholders because that agenda requires a simple majority vote of the shareholders who are present and cast their votes.

Please be informed accordingly.

With Best Regards,

(Ms. Sirivan Skulkerevathana)  
Senior Assistant Vice President - Finance