

June 20, 2006

Subject: **The Company's Extraordinary General Meeting No. 1/2006 ("EGM")**

To: **President**  
**The Stock Exchange of Thailand**

The Board of Directors' Meeting of Laguna Resorts & Hotels Public Company Limited ("Company") No. 3/2006 held on June 20, 2006 resolved the following significant matters:

1. Agreed to propose in the EGM to approve the remuneration for Independent Directors of the Board and Independent Directors who are members of the Audit and Risk Committee and Remuneration Committee at a total amount not exceeding Baht 5 million per year with effect from January 1, 2006 and for each ensuing year, unless or until resolved by a general meeting of the shareholders of the Company and to authorize the Board of Directors, at its own discretion, to determine the details and amount of remuneration to be paid to each Independent Director of the Board and each Independent Director who is a member of the Audit and Risk Committee and/or Remuneration Committee as the Board of Directors may deem appropriate.
2. Agreed to propose in the EGM to recommend the minutes of the 2006 Annual General Meeting for shareholders' certification.
3. Approved for the EGM to be held at 1330 hours on Thursday, July 20, 2006 in Persimmon room on the 11<sup>th</sup> Floor of The Banyan Tree Hotel located at No. 21/100, Thai Wah Tower II, South Sathorn Road, Tungmahamek Sub-district, Sathorn District, Bangkok 10120, Thailand.

Also approved for the Company's share register, for registering the right of shareholders to attend the EGM, to be closed for a period commencing 1200 hours on July 5, 2006 to the adjournment of the EGM.

4. Approved the following agenda for the EGM:
  - (1) To consider and certify minutes of the 2006 Annual General Meeting
  - (2) To consider and approve remuneration for the Independent Directors of the Company
  - (3) To transact any other appropriate businesses, if any.

Please be informed accordingly.

Yours sincerely,

(Ms. Sirivan Skulkerevathana)  
Director