

July 20, 2006

Subject : **Resolutions of the Extraordinary General Meeting No. 1/2006**

Attention : **President**  
**The Stock Exchange of Thailand**

The Extraordinary General Meeting No. 1/2006 of Laguna Resorts & Hotels Public Company Limited (“Company”) held on July 20, 2006 has resolved the following significant matters:

1. Certified the minutes of the 2006 Annual General Meeting as correct.
2. Approved the remuneration for the Independent Directors of the Board and the Independent Directors who are members of the Audit and Risk Committee and Remuneration Committee for a total amount not exceeding Baht 5 million per year with effect from January 1, 2006 and for each ensuing year, unless or until resolved otherwise by a general meeting of the shareholders of the Company and to authorize the Board of Directors, at its own discretion, to determine the details and amount of remuneration to be paid to each Independent Director of the Board and each Independent Director who is a member of the Audit and Risk Committee and/or Remuneration Committee as the Board of Directors may deem appropriate.

Please be informed accordingly.

Yours sincerely,

(Ms. Sirivan Skulkerevathana)

Director