

No. Tor Hor D023/2006

April 11, 2006

**Subject: Approval to the Company's Financial Statements
for the 1st quarter ended March 31, 2006**

**To: President
The Stock Exchange of Thailand**

The Board of Directors' Meeting of Laguna Resorts & Hotels Public Company Limited No. 2/2006 held on April 11, 2006 approved the Company's balance sheet as at March 31, 2006 and statements of earnings for the three-month periods ended March 31, 2006 reviewed by the Auditor with the report thereon.

Sincerely yours,

(Mr. Kuan Chiet)
Director