

August 10, 2006

Subject: Approval to the 2nd Quarter 2006 Financial Statements and Appointment of New Director

**To: President
The Stock Exchange of Thailand**

Attachment List of the Company's Board of Directors as of August 10, 2006

The Board of Directors' Meeting No. 4/2006 of Laguna Resorts & Hotels Public Company Limited ("the Company") held on August 10, 2006 resolved the following significant matters:

1. Approved the Company's balance sheet as at June 30, 2006 and statements of earnings for the six-month periods ended June 30, 2006 reviewed by the Auditor with the report thereon.
2. Approved the appointment of Mr. Stuart David Reading to be new Director of the Company in succession of Mr. James Richard Batt who has resigned from his directorship on June 30, 2006. Mr. Stuart David Reading will take the post of Director with effect from August 10, 2006 onwards.
3. Approved the amendment to the Company's Directors' scope of authority to be read as follows: "Mr. Ho Kwon Ping, Mr. Ho Kwoncjan, Mr. Surapon Supratya, Mr. Ariel P. Vera, Ms. Sirivan Skulkerevathana, Ms. Nanchalee Kecharananta, Mr. Kuan Chiet, Mr. Michael Ramon Ayling, Mr. Niyom Tassaneetipagorn, Mr. Bernold Olaf Schroeder and Mr. Stuart David Reading; two out of these eleven directors jointly sign with the Company's seal affixed".

Please be informed accordingly.

Sincerely yours,

(Ms. Sirivan Skulkerevathana)
Director

List of Board of Directors – As of 10 August 2006

Laguna Resorts & Hotels Public Company Limited

1. Mr. Ho Kwon Ping	Chairman
2. Mr. Surapon Supratya	Group Managing Director
3. Mr. Ho Kwoncjan	Managing Director (Design and Services)
4. Mr. Michael Ramon Ayling	Managing Director (Laguna Phuket)
5. Mr. Steven Murray Small	Independent Director
6. Mr. Satit Rungkasiri	Independent Director
7. Mr. Vudhiphol Suriyabhivadh	Independent Director
8. Dr. Jingjai Hanchanlash	Independent Director
9. Mr. Udom Vichayabhai	Independent Director
10. Mr. Ariel P. Vera	Director
11. Mr. Niyom Tassaneetipagorn	Director
12. Mr. Kuan Chiet	Director
13. Ms. Sirivan Skulkerevathana	Director
14. Mr. Bernold Olaf Schroeder	Director
15. Ms. Nanchalee Kecharananta	Director
16. Mr. Stuart David Reading	Director