

November 9, 2012

Subject: Approval of the 3rd Quarter 2012 Financial Statements and Appointment of New Directors

**To: President
The Stock Exchange of Thailand**

The Board of Directors' Meeting of Laguna Resorts & Hotels Public Company Limited ("the **Company**") No. 4/2012 held on November 9, 2012 resolved the following items:

1. Approved the Company's financial statements for the nine-month period ended September 30, 2012 reviewed by the Auditor with the report thereon.
2. Approved the appointment of (i) Mr. Eddy See Hock Lye as a new director of the Company to replace Mr. Michael Ramon Ayling who has resigned from his directorship of the Company effective after the adjournment of the Board of Directors' Meeting No. 4/2012 on November 9, 2012 and (ii) Mr. Shankar Chandran as a new director of the Company to replace the vacant director position arising from the resignation of Mr. Bernold Olaf Schroeder since May 31, 2011.

Mr. Eddy See Hock Lye and Mr. Shankar Chandran's directorship will take effect from the adjournment of the Board of Directors' Meeting No. 4/2012 on November 9, 2012.

3. Approved the amendment to the directors' scope of authority of the Company to be read as follows: "Mr. Ho KwonPing, Mr. Surapon Supratya, Mr. Ho KwonCjan, Mr. Ariel P Vera, Mr. Stuart David Reading, Mr. Ho Ren Hua, Mr. Eddy See Hock Lye and Mr. Shankar Chandran, two of these eight directors can jointly sign with the Company's seal affixed".

Please be informed accordingly.

Sincerely yours,

(Mr. Kuan Chiet)

Senior Assistant Vice President - Group Asset Management,
Development & Special Projects