

No. L017/2017

April 20, 2017

**Subject : Resolutions of the 2017 Annual General Meeting**

**Attention : President  
The Stock Exchange of Thailand**

The 2017 Annual General Meeting (the “**AGM**”) of Laguna Resorts & Hotels Public Company Limited (the “**Company**”) held on April 20, 2017 has resolved the following matters:

1. Certified the minutes of the 2016 Annual General Meeting by a unanimous vote of the shareholders who are present and cast their votes as follows:

- Approved 110,096,914 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained -None- votes\*

2. Acknowledged the Company’s 2016 business operations report.

3. Approved the Company’s audited financial statements for the year ended December 31, 2016 with the auditor’s report thereon by a unanimous vote of the shareholders who are present and cast their votes as follows:

- Approved 110,163,391 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained -None- votes\*

4. Approved by a unanimous vote of the shareholders who are present and cast their votes to appropriate the retained earnings for the year ended December 31, 2016 as follows:

- a) Annual dividend payment to shareholders in the amount of Baht 0.26 per share for 166,682,701 shares, totaling Baht 43,337,502.26.
- b) Un-appropriated retained earnings to be carried forward.

The Company will pay the dividend to the shareholders whose names appear in the Company's share register book as at May 2, 2017 which is the date for determination of shareholders who are entitled to the dividend payment (Record Date) fixed by the Board of Directors. The closing date of the Company's share register book for collecting shareholders' names under Section 225 of the Securities and Exchange Act is fixed on May 3, 2017. Dividend payment will be made on May 19, 2017. Details of the votes are as follows:

- Approved 110,163,141 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 250 votes\*

5.1 Approved the re-election of all 4 retiring directors, namely Mr. Vudhiphol Suriyabhivadh, Mr. Ho KwonCjan, Mr. Shankar Chandran and Mr. Stuart David Reading for another term of directorships by a unanimous vote of the shareholders who are present and cast their votes as follows:

1) Mr. Vudhiphol Suriyabhivadh

- Approved 110,162,941 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 450 votes\*

2) Mr. Ho KwonCjan

- Approved 110,162,941 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 450 votes\*

3) Mr. Shankar Chandran

- Approved 110,162,941 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 450 votes\*

4) Mr. Stuart David Reading

- Approved 110,162,941 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 450 votes\*

- 5.2. Approved, by not less than two-thirds of the total number of the votes of the shareholders who are present and are eligible to vote, an increase of approximately 1 percent in fee for each category of directors of the Board and for each category of committee members of the Audit and Risk Committee (ARC) and Nomination and Remuneration Committee (NRC). Details of the remuneration are as follow:

**Board of Directors**

| Position               | Remuneration / Meeting / Person (Baht) | Spa & Gallery Vouchers / Year / Person |
|------------------------|--|--|
| Chairman of the Board  | 256,000                                | -                                      |
| Independent Director   | 171,000                                | USD2,000<br>(Approximately THB 70,000) |
| Non-Executive Director | 171,000                                | USD2,000<br>(Approximately THB 70,000) |
| Director               | 112,000                                | -                                      |

**Audit and Risk Committee and Nomination and Remuneration Committee**

| Position | Remuneration / Meeting / Person (Baht) |
|----------|--|
| Chairman | 85,000                                 |
| Member   | 44,000                                 |

The remuneration will take effect from January 1, 2017 and for each subsequent year, unless or until resolved otherwise by a general meeting of the shareholders. Details of the votes are as follows:

- Approved 110,163,141 votes (99.9998%)
- Disapproved -None- votes (0.0000%)
- Abstained 250 votes (0.0002%)

6. Approved the appointment of Mr. Sophon Permsirivallop, C.P.A. No. 3182 and/or Ms. Rungnapa Lertsuwankul, C.P.A. No. 3516 and/or Ms. Rosaporn Decharkom C.P.A. No. 5659 and/or Ms. Pimjai Manitkajohnkit, C.P.A. No. 4521 and/or Ms. Sumana Punpongsanon CPA No. 5872 of EY Office Limited to be the Company's auditor for the year 2017 with total remuneration not exceeding Baht 760,000 by a unanimous vote of the shareholders who are present and cast their votes as follows:

- Approved 110,163,141 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 250 votes\*

Note \* The abstention is not counted as part of the votes cast by shareholders because that agenda requires a simple majority vote of the shareholders who are present and cast their votes.

Please be informed accordingly.

Sincerely Yours,

(Mr. Kuan Chiet)  
Vice President - Finance & Administration