

No. L032/2008

March 26, 2008

Subject : **Revisions to financial statements for the year ended December 31, 2007**

Attention : **The President
The Stock Exchange of Thailand (SET)**

Attachment : The revised audited financial statements of the Company for the year ended December 31, 2007 both in Thai and English version

Reference is made to the audited financial statements of Laguna Resorts & Hotels Public Company Limited (the "**Company**") for the year ended December 31, 2007 which were submitted to SET on February 26, 2008. Please be advised of the following items which are revised due to typing errors as follows:

Page	Line	Content	Financial Statements for the year ended December 31, 2007			
			English		Thai	
			Original	Revised	Original	Revised
1	9	Report of Independent Auditor, 1st paragraph	2007	2006	-	-
18	18	Payer under sale of investment	LBTH	BTH	LBTH	BTH
19	18	Payee under reimbursement of costs	-	-	ACVI	AVCI

The revised audited financial statements of the Company for the year ended December 31, 2007 both in Thai and English version are also enclosed herewith for your information.

Please be informed accordingly.

Yours sincerely,

(Ms. Sirivan Skulkerevathana)
Senior Assistant Vice President-Finance