

November 9, 2007

Subject: Approval of the 3rd Quarter 2007 Financial Statements and the Re-Election of the Retiring Audit and Risk Committee and the Remuneration Committee Members for Another Term of Their Memberships

**To: President
The Stock Exchange of Thailand**

The Board of Directors' Meeting of Laguna Resorts & Hotels Public Company Limited ("the Company") No. 5/2007 held on November 9, 2007 resolved the followings:-

1. Approved the Company's balance sheet as at September 30, 2007 and statement of earnings for the nine-month period ended September 30, 2007 reviewed by the Auditor with the report thereon.
2. Approved the re-election of all three Audit and Risk Committee members of the Company who are due to retire for another two-year term of their memberships.

Members of the Audit and Risk Committee are as follows :

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|---|-----------------------------|
| 1) Chairman of the Audit and Risk Committee | Mr. Vudhiphol Suriyabhivadh |
| 2) Member of the Audit and Risk Committee | Mr. Udom Vichayabhai |
| 3) Member of the Audit and Risk Committee | Dr. Jingjai Hanchanlash |

The scope of authorities, duties and responsibilities of the Audit and Risk Committee of the Company remain unchanged.

3. Approved the re-election of all three Remuneration Committee members of the Company who are due to retire for another two-year term of their memberships.

Members of the Remuneration Committee are as follows :

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|---|-------------------------|
| 1) Chairman of the Remuneration Committee | Mr. Ho Kwon Ping |
| 2) Member of the Remuneration Committee | Mr. Udom Vichayabhai |
| 3) Member of the Remuneration Committee | Dr. Jingjai Hanchanlash |

The scope of authorities, duties and responsibilities of the Remuneration Committee of the Company remain unchanged.

Please be informed accordingly.

Sincerely yours,

(Ms. Sirivan Skulkerevathana)
Director