

No. L002/2012

January 25, 2012

Subject: Withdrawal of Lawsuit

To: President
The Stock Exchange of Thailand (“SET”)

Reference: Letter of the Company No. L036/2009 dated September 7, 2009 to the SET

Laguna Resorts & Hotels Public Company Limited (“the **Company**”) would like to inform you that TMB Bank Public Company Limited (“**TMB**”), filed a petition to withdraw the case against the Company as the defendant at the Central Bankruptcy Court, Black Case No. Por Kor 12/2552 and that the Court passed an order to allow the case to be withdrawn and to be removed from the court file on January 23, 2012. As a result, the case has become finalized since such date.

This case was brought to the Central Bankruptcy Court on August 5, 2009. Upon the plaint, TMB asked the Court to revoke the resolution of the Extraordinary General Meeting of Shareholders of the Company No.1/2007 held on 4 July 2007 (the “EGM”) and to cancel the registration of the aforementioned resolution on the grounds that the Company and/or the chairman of the EGM did not allow TMB to attend the EGM. TMB is not a shareholder of the Company.

Please be informed accordingly.

Sincerely yours,

(Ms. Sirivan Skulkerevathana)
Senior Assistant Vice President – Finance