

PROXY FORM B (SPECIFIC DETAILS FORM)

PURSUANT TO NOTIFICATION OF DEPARTMENT OF BUSINESS DEVELOPMENT

RE: FORM OF PROXY (NO. 5) B.E. 2550

Duty stamp
of Baht 20

Made at _____

Date _____ 2010

(1) I/We _____ Nationality _____, Residing at No. _____,
Road _____, Tambol/Kwaeng _____, District/Khet _____,
Province _____, Postcode _____, Country _____.

(2) I/We am/are a shareholder of **Laguna Resorts & Hotels Public Company Limited**, holding a total of _____ shares and I/we am/are entitled to cast _____ votes as described below:

Ordinary shares in the amount of _____ shares and the number of votes for which I/we am/are entitled to cast is _____ votes.

Preferred shares in the amount of _____ - _____ shares and the number of votes for which I/we am/are entitled to cast is _____ - _____ votes.

(3) I/We hereby appoint either of

(1) Mr./ Mrs./ Miss _____ Age _____ Years
Residing at No. _____ Road _____, Tambol/Kwaeng _____,
Amphor/Khet _____, Province _____, Postcode _____
Country _____ or

(2) Mr./ Mrs./ Miss _____ Age _____ Years
Residing at No. _____ Road _____, Tambol/Kwaeng _____,
Amphor/Khet _____, Province _____, Postcode _____
Country _____ or

(3) Mr./ Mrs./ Miss _____ Age _____ Years
Residing at No. _____ Road _____, Tambol/Kwaeng _____,
Amphor/Khet _____, Province _____, Postcode _____
Country _____.

as my/our proxy to attend and vote on my/our behalf at the Extraordinary General Meeting No. 1/2010 to be held at 13:30 hrs. on Thursday, October 7, 2010 in Banyan Ballroom, 10th Floor, Banyan Tree Bangkok Hotel, Thai Wah Tower II, No. 21/100 South Sathorn Road, Tungmahamek Sub-district, Sathorn District, Bangkok 10120, Thailand or on such other date and at such other time and venue as the Meeting may be adjourned or changed to.

- (4) I/We hereby authorize the Proxy to vote on my/our behalf in this Meeting as follows:

Agenda 1 : To consider and certify the minutes of the 2010 Annual General Meeting

- (A) The Proxy may consider the matters and vote on my/our behalf, as the Proxy deems appropriate in all respects.
- (B) The Proxy may consider the matters and vote on my/our behalf as follows:
- Approve Disapprove Abstain

Agenda 2 : To consider and approve the divestment of Dusit Thani Laguna Phuket

- (A) The Proxy may consider the matters and vote on my/our behalf, as the Proxy deems appropriate in all respects.
- (B) The Proxy may consider the matters and vote on my/our behalf as follows:
- Approve Disapprove Abstain

Agenda 3 : To consider any other appropriate business, if any

- (A) The Proxy may consider the matters and vote on my/our behalf, as the Proxy deems appropriate in all respects.
- (B) The Proxy may consider the matters and vote on my/our behalf as follows:
- Approve Disapprove Abstain

- (5) Any vote cast by the Proxy concerning any agenda item which is not as specified in this Proxy Form will be deemed incorrect and not be counted as my/our votes as shareholders.

- (6) If I/we did not specify my/our intention to vote on any agenda item or the intention is not clearly specified or if there is an agenda item considered at the Meeting other than those specified above or if there is any change or amendment to any facts, the Proxy is authorized to consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects.

Any act performed by the Proxy at the Meeting shall be deemed to have been done by me/us in all respects except for a vote of the Proxy which is not in accordance with this Proxy Form.

Signed _____ Shareholder
(_____)

Signed _____ The Proxy
(_____)

Signed _____ The Proxy
(_____)

Signed _____ The Proxy
(_____)

Note:

1. A shareholder appointing a Proxy must authorize only one proxy to attend the Meeting and vote on his/her behalf. A shareholder may not split his/her votes to more than one proxy.
2. If there are agenda items other than those specified above, the shareholder may use the annex to the Proxy Form (Form B) attached.

ANNEX TO PROXY FORM B

Granting of power to a proxy as a shareholder of **Laguna Resorts & Hotels Public Company Limited**

The Extraordinary General Meeting No. 1/2010 is scheduled to be held at 13:30 hrs. on Thursday, October 7, 2010 in Banyan Ballroom, 10th Floor, Banyan Tree Bangkok Hotel, Thai Wah Tower II, No. 21/100 South Sathorn Road, Tungmahamek Sub-district, Sathorn District, Bangkok 10120, Thailand or on such other date and at such other venue and time as the Meeting may be adjourned or changed to.

Agenda No. ____ Re: _____

- (A) The Proxy may consider the matters and vote on our behalf, as the Proxy deems appropriate in all respects.
- (B) The Proxy may consider the matters and vote on our behalf as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda No. ____ Re: _____

- (A) The Proxy may consider the matters and vote on our behalf, as the Proxy deems appropriate in all respects.
- (B) The Proxy may consider the matters and vote on our behalf as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda No. ____ Re: _____

- (A) The Proxy may consider the matters and vote on our behalf, as the Proxy deems appropriate in all respects.
- (B) The Proxy may consider the matters and vote on our behalf as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda No. ____ Re: _____

- (A) The Proxy may consider the matters and vote on our behalf, as the Proxy deems appropriate in all respects.
- (B) The Proxy may consider the matters and vote on our behalf as follows:
 - Approve
 - Disapprove
 - Abstain

I/We certified that the information contained in this Annex to Proxy Form is complete and true.

Signed _____ Shareholder
(_____)

Signed _____ The Proxy
(_____)

Signed _____ The Proxy
(_____)

Signed _____ The Proxy
(_____)



PROXY FORM C

(FOR FOREIGN SHAREHOLDER APPOINTING CUSTODIAN IN THAILAND TO KEEP AND SAFEGUARD SHARES)
PURSUANT TO NOTIFICATION OF DEPARTMENT OF BUSINESS DEVELOPMENT
RE: FORM OF PROXY (NO. 5) B.E. 2550

Made at _____

Date _____ 2010

(1) We _____, Office Address at No. _____,
Road _____, Tambol/Kwaeng _____, District/Khet _____,
Province _____, Postcode _____, Country _____.
acting as a Custodian for _____
being a shareholder of **Laguna Resorts & Hotels Public Company Limited**, holding a total of
_____ shares and for which the shareholder is entitled to cast _____ votes as
described below:

Ordinary shares in the amount of _____ shares and the number of votes for which the
shareholder is entitled to cast is _____ votes.

Preferred shares in the amount of _____ - _____ shares and the number of votes for which I/we
am/are entitled to cast is _____ - _____ votes.

(2) We hereby appoint either of

(1) Mr./ Mrs./ Miss _____ Age _____ Years
Residing at No. _____ Road _____, Tambol/Kwaeng _____,
Amphor/Khet _____, Province _____, Postcode _____
Country _____ or

(2) Mr./ Mrs./ Miss _____ Age _____ Years
Residing at No. _____ Road _____, Tambol/Kwaeng _____,
Amphor/Khet _____, Province _____, Postcode _____
Country _____ or

(3) Mr./ Mrs./ Miss _____ Age _____ Years
Residing at No. _____ Road _____, Tambol/Kwaeng _____,
Amphor/Khet _____, Province _____, Postcode _____
Country _____.

as our proxy to attend and vote on our behalf at the Extraordinary General Meeting No. 1/2010 to be held at 13:30 hrs. on Thursday, October 7, 2010 in Banyan Ballroom, 10th Floor, Banyan Tree Bangkok Hotel, Thai Wah Tower II, No. 21/100 South Sathorn Road, Tungmahamek Sub-district, Sathorn District, Bangkok 10120, Thailand or on such other date and at such other time and venue as the Meeting may be adjourned or changed to.

(3) We hereby authorize the Proxy to attend that Meeting and vote on our behalf as follows:

- to vote with all shares held and entitled to vote
 - to partially vote as follows:
 - Ordinary shares in the amount of _____ shares and the number of votes for which we are entitled to cast is _____ votes.
 - Preferred shares in the amount of _____ - _____ shares and the number of votes for which we are entitled to cast is _____ - _____ votes.
- Total voting right _____ votes

(4) We hereby authorize the Proxy to vote on our behalf at that Meeting as follows:

Agenda 1 : To consider and certify the minutes of the 2010 Annual General Meeting

- (A) The Proxy may consider the matters and vote on my/our behalf, as the Proxy deems appropriate in all respects.
- (B) The Proxy may consider the matters and vote on my/our behalf as follows:
 - Approve _____ votes
 - Disapprove _____ votes
 - Abstain _____ votes

Agenda 2 : To consider and approve the divestment of Dusit Thani Laguna Phuket

- (A) The Proxy may consider the matters and vote on my/our behalf, as the Proxy deems appropriate in all respects.
- (B) The Proxy may consider the matters and vote on my/our behalf as follows:
 - Approve _____ votes
 - Disapprove _____ votes
 - Abstain _____ votes

Agenda 3 : To consider any other appropriate business, if any

- (A) The Proxy may consider the matters and vote on my/our behalf, as the Proxy deems appropriate in all respects.
- (B) The Proxy may consider the matters and vote on my/our behalf as follows:
 - Approve _____ votes
 - Disapprove _____ votes
 - Abstain _____ votes

- (5) Any vote cast by the Proxy concerning any agenda item which is not as specified in this Proxy Form will be deemed incorrect and not be counted as a shareholder vote.

- (6) If we did not specify our intention to vote on any agenda item or the intention is not clearly specified or if there is an agenda item considered at the Meeting other than those specified above or if there is any change or amendment to any facts, the Proxy is authorized to consider the matters and vote on our behalf as the Proxy deems appropriate in all respects.

Any act performed by the Proxy at the Meeting shall be deemed to have been done by us in all respects except for a vote of the Proxy which is not in accordance with this Proxy Form.

Signed _____ Shareholder
(_____)

Signed _____ The Proxy
(_____)

Signed _____ The Proxy
(_____)

Signed _____ The Proxy
(_____)

Note:

- 1. This Proxy Form C applies only for the shareholders listed in the share register as foreign investors appointing the custodian in Thailand to keep and safeguard shares.
- 2. The following documents must be attached to this Proxy Form:
 - (a) a Power of Attorney from the shareholder authorizing the custodian to sign the Proxy Form on the shareholder's behalf.
 - (b) a letter certifying that the person signing the Proxy Form is authorized to engage in custodian business.
- 3. A shareholder appointing a Proxy must authorize only one proxy to attend the Meeting and vote on his/her behalf. A shareholder may not split its votes between proxies.
- 4. If there are agenda items other than those specified above, the shareholder may use the annex to the Proxy Form (Form C) attached.

ANNEX TO PROXY FORM C

Granting of power to a proxy as a shareholder of **Laguna Resorts & Hotels Public Company Limited**

The Extraordinary General Meeting No. 1/2010 is scheduled to be held at 13:30 hrs. on Thursday, October 7, 2010 in Banyan Ballroom, 10th Floor, Banyan Tree Bangkok Hotel, Thai Wah Tower II, No. 21/100 South Sathorn Road, Tungmahamek Sub-district, Sathorn District, Bangkok 10120, Thailand or on such other date and at such other venue and time as the Meeting may be adjourned or changed to.

Agenda No. ____ Re: _____

- (A) The Proxy may consider the matters and vote on our behalf, as the Proxy deems appropriate in all respects.
- (B) The Proxy may consider the matters and vote on our behalf as follows:
 - Approve _____ votes
 - Disapprove _____ votes
 - Abstain _____ votes

Agenda No. ____ Re: _____

- (A) The Proxy may consider the matters and vote on our behalf, as the Proxy deems appropriate in all respects.
- (B) The Proxy may consider the matters and vote on our behalf as follows:
 - Approve _____ votes
 - Disapprove _____ votes
 - Abstain _____ votes

Agenda No. ____ Re: _____

- (A) The Proxy may consider the matters and vote on our behalf, as the Proxy deems appropriate in all respects.
- (B) The Proxy may consider the matters and vote on our behalf as follows:
 - Approve _____ votes
 - Disapprove _____ votes
 - Abstain _____ votes

Agenda No. ____ Re: _____

- (A) The Proxy may consider the matters and vote on our behalf, as the Proxy deems appropriate in all respects.
- (B) The Proxy may consider the matters and vote on our behalf as follows:
 - Approve _____ votes
 - Disapprove _____ votes
 - Abstain _____ votes

I/We certified that the information contained in this Annex to Proxy Form is complete and true.

Signed _____ Shareholder
(_____)

Signed _____ The Proxy
(_____)

Signed _____ The Proxy
(_____)

Signed _____ The Proxy
(_____)