

April 24, 2009

Subject : Resolutions of the 2009 Annual General Meeting

**Attention : President
The Stock Exchange of Thailand**

The 2009 Annual General Meeting (the “**AGM**”) of Laguna Resorts & Hotels Public Company Limited (the “**Company**”) held on April 24, 2009 has resolved the following matters:

1. Certified the minutes of the 2008 Annual General Meeting by a majority of the total number of votes of the shareholders who are present and cast their votes as follows:
 - Approved 126,465,483 votes (97.93%)
 - Disapproved 2,679,350 votes (2.07%)
 - Abstained 500 votes*
2. Acknowledged the business operations of the Company for the year 2008.
3. Approved the Company’s audited balance sheet as at December 31, 2008 and income statement for the year ended December 31, 2008 with the auditor’s report thereon by a majority of the total number of votes of the shareholders who are present and cast their votes as follows:
 - Approved 126,468,783 votes (97.93%)
 - Disapproved 2,679,350 votes (2.07%)
 - Abstained 500 votes*
4. Approved to appropriate the retained earnings for the year ended December 31, 2008 as follows:
 - a) Legal reserve at 5 percent of the Company's net profit for the fiscal year 2008 amounting to Baht 32,366,690.00
 - b) Dividend payment to shareholders in the amount of Baht 2.20 per share for 166,682,701 shares, totaling Baht 366,701,942.20
 - c) Un-appropriated retained earnings to be carried forward.

The Company will pay the dividend to the shareholders whose names are appeared in the Company's share register book as at May 6, 2009 which is the date for determination of shareholders who are entitled to the dividend payment (Record Date) fixed by the Board of Directors. The closing date of the Company's share register book for collecting shareholders' names under Section 225 of the Securities and Exchange Act is fixed on May 7, 2009. Dividend payment will be made on May 22, 2009.

by a majority of the total number of votes of the shareholders who are present and cast their votes as follows:

- Approved 129,167,883 votes (100.00%)
- Disapproved 250 votes (0.00%)
- Abstained 500 votes*

5. Approved to re-elect for a further term all 4 directors who are due to retire (namely Mr. Ho KwonPing, Mr. Udom Vichayabhai, Mr. Satit Rungkasiri and Mr.Ariel P.Vera)

(A) By an unanimous vote of the shareholders who are present and cast their votes as follows:

1) Mr. Ho KwonPing

- Approved 129,132,633 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 36,000 votes*

2) Mr. Udom Vichayabhai

- Approved 129,137,033 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 31,600 votes*

(B) By a majority of the total number of votes of the shareholders who are present and cast their votes as follows:

1) Mr. Satit Rungkasiri

- Approved 128,798,682 votes (99.79%)
- Disapproved 269,900 votes (0.21%)
- Abstained 26,301 votes*

2) Mr. Ariel P. Vera

- Approved 129,058,883 votes (99.99%)
- Disapproved 10,500 votes (0.01%)
- Abstained 25,500 votes*

6. Approved to re-appoint Mr. Sophon Permsirivallop C.P.A. No. 3182 and/or Ms. Rungnapa Lertsuwankul, C.P.A. No. 3516 and/or Ms. Sumalee Reewarabandith, C.P.A. No. 3970 of Ernst & Young Office Limited to be the Company's auditor for the year 2009 with total remuneration not exceeding Baht 830,000 by a majority of the total number of votes of the shareholders who are present and cast their votes as follows:

- Approved 129,139,833 votes (100.00%)
- Disapproved 500 votes (0.00%)
- Abstained 29,300 votes*

Note * The abstention is not counted as part of the votes cast by shareholders because that agenda requires a simple majority vote of the shareholders who are present and cast their votes.

Please be informed accordingly.

With Best Regards,

(Ms. Sirivan Skulkerevathana)
Senior Assistant Vice President - Finance