

No. L024/2014

May 12, 2014

**Subject: Approval of the 1st Quarter 2014 Financial Statements and
Amendment to the Company's Directors' Scope of Authority**

**To: President
The Stock Exchange of Thailand**

The Board of Directors' Meeting of Laguna Resorts & Hotels Public Company Limited ("the Company") No. 2/2014 held on May 12, 2014 resolved the following items:

1. Approved the Company's financial statements for the three-month period ended March 31, 2014 reviewed by the Auditor with the report thereon.
2. Approved the amendment to the Company's directors' scope of authority to be read as follows: "Mr. Ho KwonPing, Mr. Surapon Supratya, Mr. Ho KwonCjan, Mr. Stuart David Reading, Mr. Ho Ren Hua, Mr. Eddy See Hock Lye and Mr. Shankar Chandran two of these seven directors can jointly sign with the Company's seal affixed."

Please be informed accordingly.

Sincerely yours,

(Mr. Kuan Chiet)

Senior Assistant Vice President – Finance & Administration