

No. L031/2012

August 8, 2012

**Subject: Approval of the 2nd Quarter 2012 Financial Statements and
Amendment to the Company's directors' scope of authority**

**To: President
The Stock Exchange of Thailand**

The Board of Directors' Meeting of Laguna Resorts & Hotels Public Company Limited ("the **Company**") No. 3/2012 held on August 8, 2012 has resolved the following items:

1. Approved the Company's consolidated statements of financial position as at June 30, 2012 and the related consolidated statements of income and comprehensive income for the six-month period ended June 30, 2012 reviewed by the Auditor with the report thereon.
2. Approved the amendment to the Company's directors' scope of authority to be read as follows: "Mr. Ho KwonPing, Mr. Surapon Supratya, Mr. Ho KwonCjan, Mr. Ariel P. Vera, Mr. Stuart David Reading and Mr. Ho Ren Hua, two of these six directors can jointly sign with the Company's seal affixed."

Please be informed accordingly.

Sincerely yours,

(Mr. Kuan Chiet)

Senior Assistant Vice President - Group Asset Management,
Development & Special Projects