

April 24, 2008

**Subject : Resolutions of the 2008 Annual General Meeting**

**Attention : President  
The Stock Exchange of Thailand**

The 2008 Annual General Meeting (the “**AGM**”) of Laguna Resorts & Hotels Public Company Limited (the “**Company**”) held on April 24, 2008 has resolved the following matters:

1. Certified the minutes of the Extraordinary General Meeting No. 1/2007 by a majority of the total number of votes of the shareholders who are present and cast their votes as follows:
  - Approved 126,537,833 votes (98.02%)
  - Disapproved 2,550,501 votes (1.98%)
  - Abstained 1,900 votes \*
2. Acknowledged the business operations of the Company for the year 2007.
3. Approved the Company’s audited balance sheet as at December 31, 2007 and income statement for the year ended December 31, 2007 with the auditor’s report thereon by an unanimous vote of the shareholders who are present and cast their votes as follows:
  - Approved 126,575,089 votes (100%)
  - Disapproved -None-
  - Abstained 2,553,900 votes \*
4. Approved to appropriate the retained earnings for the year ended December 31, 2007 as follows:
  - a. Legal reserve at 5 percent of the Company’s net profit for the fiscal year 2007 amounting to Baht 34,677,129
  - b. Dividend payment to shareholders whose names appear on the Company’s share register book on the closing date of May 6, 2008 at 1200 hrs. in the amount of Baht 2.80 per share for 166,682,701 shares, totaling Baht 466,711,562.80
  - c. Unappropriated retained earnings to be carried forward.

Dividend payment will be made on May 23, 2008.

by an unanimous vote of the shareholders who are present and cast their votes as follows:

- Approved 129,092,534 votes (100%)
- Disapproved -None-
- Abstained -None-

5. Approved to re-elect for a further term all 4 directors who are due to retire (namely Mr. Vudhiphol Suriyabhivadh, Mr. Ho KwonCjan, Mr. Bernold Schroeder and Mr. Stuart Reading) by a majority of the total number of votes of the shareholders who are present and cast their votes as follows:

1) Mr. Vudhiphol Suriyabhivadh

- Approved 127,725,434 votes (98.94%)
- Disapproved 1,365,000 votes (1.06%)
- Abstained -None-

2) Mr. Ho KwonCjan

- Approved 127,725,934 votes (98.94%)
- Disapproved 1,364,500 votes (1.06%)
- Abstained -None-

3) Mr. Bernold Schroeder

- Approved 127,725,434 votes (98.94%)
- Disapproved 1,365,000 votes (1.06%)
- Abstained -None-

4) Mr. Stuart Reading

- Approved 127,725,434 votes (98.94%)
- Disapproved 1,365,000 votes (1.06%)
- Abstained -None-

6. Approved the remuneration for the directors of the Board and directors who are members of the Audit and Risk Committee and Remuneration Committee for a total not exceeding Baht 9.4 million per year with effect from January 1, 2008 and for each ensuing year, unless or until resolved otherwise by a general meeting of the shareholders of the Company and the authorization to the Board of Directors, at its own discretion, to determine the details and amount of remuneration to be

paid to each director of the Board and each director who is a member of the Audit and Risk Committee and/or the Remuneration Committee as the Board of Directors may deem appropriate by not less than two-thirds of the total number of the votes of the shareholders who are present and are eligible to vote as follows:

- Approved 129,065,885 votes (99.99%)
- Disapproved 10,900 votes (0.01%)
- Abstained 6,650 votes (0.01%)

7. Approved to appoint Ms. Rungnapa Lertsuwankul, C.P.A. No. 3516 and/or Mr. Sophon Permsirivallop C.P.A. No. 3182 and/or Ms. Sumalee Reewarabandith, C.P.A. No. 3970 of Ernst & Young Office Limited to be the Company's auditor for the year 2008 at the audit fees not exceeding Baht 790,000 by an unanimous vote of the shareholders who are present and cast their votes as follows:

- Approved 129,090,635 votes (100%)
- Disapproved -None-
- Abstained -None-

Note \* The abstention is not counted as part of the votes cast by shareholders because that agenda requires a simple majority vote of the shareholders who are present and cast their votes.

Please be informed accordingly.

With Best Regards,

(Ms. Sirivan Skulkerevathana)  
Senior Assistant Vice President - Finance