

No. Tor Hor D015/2006

April 26, 2006

Subject : **Resolutions of the 2006 Annual General Meeting (“AGM”)**
Attention : **President**
The Stock Exchange of Thailand

The 2006 Annual General Meeting of Laguna Resorts & Hotels Public Company Limited (“Company”) held on April 26, 2006 has resolved the following significant matters:

1. Approved the Company’s audited balance sheet as at December 31, 2005 and income statement for the year ended December 31, 2005 with the auditor’s report thereon.
2. Approved not to pay dividend for the fiscal year ended December 31, 2005.
3. Approved the re-election of all 5 retiring Directors (namely Mr. Ho Kwon Ping, Mr. Satit Rungkasiri, Mr. Udom Vichayabhai, Mr. Ariel P. Vera and Mr. Niyom Tassaneetipagorn) for another term of their directorships.
4. Not approved the 2006 remuneration for Directors of the Board, Audit and Risk Committee members and Remuneration Committee members.
5. Approved the appointment of Ernst & Young Office Limited represented by Ms. Rungnapa Lertsuwankul, C.P.A. No. 3516 and/or Mr. Sophon Permsirivallop C.P.A. No.3182 and/or Ms. Sumalee Reewarabandith, C.P.A. No. 3970 to be the Company’s auditor for the year 2006 at the auditing fee not exceeding Baht 602,000 per year.
6. Approved to increase the objectives of the Company by adding, “Engaging in the business of water supply” as the 42nd objective of the Company and to approve the amendment of Clause 3 of the Company’s Memorandum of Association to read as, “Clause 3. There are 42 objectives of the Company; the details are as per Form Bor Mor Jor. 002 attached.” to reflect the new objective.

7. Not approved the increase in the total number of directors of the Company and not approved Mr. Ian David Stillard Pascoe and Mr. Pisitchai Sukaree to become new directors of the Company.
8. Acknowledged the resignation of Mr. James Richard Batt, Managing Director (Laguna Phuket), from the Company with effect from 30th June 2006.

Sincerely yours,

(Mr. Kuan Chiet)
Director