

November 23, 2006

**Subject: Administrative Case Coming to an End**

**To: President  
The Stock Exchange of Thailand**

Laguna Resorts & Hotels Public Company Limited (the "Company") is pleased to notify you of the end of the administrative case, which was filed by Mr. Deaw Chantawong, as plaintiff, against the Phuket Provincial Land Office, the Company and certain subsidiaries, as defendants, in order to request for revocation of document of title over the land of the Company and its subsidiaries, which is located in Phuket Province on which parts of Dusit Laguna Resort, Sheraton Grande Laguna Phuket, Laguna Beach Resort and Banyan Tree Phuket are situated, as disclosed in the Annual Report and the Annual Information Statement (56-1).

In this case, the Plaintiff initiated the legal action against the Phuket Provincial Land Office, the Company and the subsidiaries to the Central Administrative Court, being the Black Case No. 3049/2544, requesting the court to revoke the document of title over the land, as issued by Phuket Provincial Land Office to the Company and those subsidiaries. The Plaintiff alleged that the Phuket Provincial Land Office illegally issued such document of title since the land was public property for public utilization. Accordingly, the Administrative Court of First Instance had the judgment in the Red Case No. 1179/2549 dated 15<sup>th</sup> August 2006 in favour of the Company and the subsidiaries and the Phuket Provincial Land Office. The Administrative Court of First Instance held that the land in dispute was not deemed as public property for public utilization as testified by the Plaintiff.

After the aforesaid judgment of the Administrative Court of First Instance, the Plaintiff has not lodged an appeal against the judgment to the Supreme Administrative Court within the period as prescribed by law. Therefore, this case has come to an end. In this regard, the Central Administrative Court has issued the Case End Certificate No. 9/2549, dated 16<sup>th</sup> November 2006 to certify the end of the case.

Please be informed accordingly.

Sincerely yours,

(Ms. Sirivan Skulkerevathana)  
Director