PROXY FORM B (SPECIFIC DETAILS FORM)

PURSUANT TO NOTIFICATION OF DEPARTMENT OF BUSINESS DEVELOPMENT RE: FORM OF PROXY (NO. 5) B.E. 2550

Duty stamp of Baht 20

			Made at	
			Date	2009
ΛΛ/.	۵	Nation	ality, Residing at N	No
			, Residing at t	
			, Country	
/W	e am/are a sharehold	er of Laguna Resorts &	Hotels Public Company Limi	ted , holding a total o
	shares and I/	we am/are entitled to cas	tvotes as descr	ibed below:
Ord	inary shares in the a	mount of	shares and the number of	votes for which I/we
ım/	are entitled to cast is		votes.	
Pre	ferred shares in the a	amount of	shares and the number of	votes for which I/we
am/	are entitled to cast is	-	votes.	
	e hereby appoint eithe		Age	Year
',			, Tambol/Kwaeng _	
	_		, Postcode	
	Country		, , , , , , , , , , , , , , , , , , , ,	
2)	Mr./ Mrs./ Miss		Age	Years
	Residing at No	Road	, Tambol/Kwaeng _	
	Amphor/Khet	, Province	, Postcode	
	Country	or		
3)	Mr./ Mrs./ Miss		Age	Years
	Residing at No	Road	, Tambol/Kwaeng _	
	Amphor/Khet	, Province	, Postcode	
	Country			

as my/our proxy to attend and vote on my/our behalf at the 2009 Annual General Meeting to be held at 14:30 hrs. on Friday, April 24, 2009 in Banyan Ballroom, 10th floor, Banyan Tree Bangkok hotel, Thai Wah Tower II, No. 21/100 South Sathorn Road, Tungmahamek Sub-district, Sathorn District, Bangkok 10120, Thailand or on such other date and at such other time and venue as the Meeting may be adjourned or changed to.

(4)	I/We hereby authorize the Proxy to vote on my/our behalf in this Meeting as follows:							
	Age	enda	1: To consider	and certify the minutes of the 2008 Ann	nual General Meeting			
		(A)	The Proxy may appropriate in all	consider the matters and vote on my/or respects.	ur behalf, as the Proxy deems			
		(B)	The Proxy may c	onsider the matters and vote on my/our be	half as follows:			
			☐ Approve	☐ Disapprove	☐ Abstain			
	Age	enda	2: To conside year 2008	r and acknowledge the business opera	ations of the Company for the			
	Age	enda	31, 2008 an	r and approve the Company's audited of income statement for the year ender port thereon				
		(A)	The Proxy may appropriate in all	consider the matters and vote on my/or respects.	ur behalf, as the Proxy deems			
		(B)	The Proxy may c	onsider the matters and vote on my/our be	half as follows:			
			☐ Approve	☐ Disapprove	☐ Abstain			
	Age	enda	4: To consider	and approve the payment of dividend				
		(A)	The Proxy may appropriate in all	consider the matters and vote on my/or respects.	ur behalf, as the Proxy deems			
		(B)		onsider the matters and vote on my/our be	half as follows:			
		. ,	☐ Approve	☐ Disapprove	☐ Abstain			

Agenda 5 :		5: To consider	To consider and approve the election of new directors to suceed those who will						
		be retiring o	on completion of their terms						
	(A)	The Proxy may co	onsider the matters and vote on m	ny/our behalf, as the Proxy deems					
		appropriate in all re	espects.						
	(B)	The Proxy may cor	nsider the matters and vote on my/ou	r behalf as follows:					
		☐ To elect the dire	ectors as a group						
		☐ Approve	☐ Disapprove	☐ Abstain					
		☐ To elect each di	rector individually						
		1. Name of dir	ector: Mr. Ho KwonPing						
		☐ Approve	☐ Disapprove	☐ Abstain					
		2. Name of dir	ector: Mr. Udom Vichayabhai						
		☐ Approve	☐ Disapprove	☐ Abstain					
		3. Name of dir	ector: Mr. Satit Rungkasiri						
		☐ Approve	☐ Disapprove	☐ Abstain					
		4. Name of dir	ector: Mr. Ariel P Vera						
		☐ Approve	☐ Disapprove	☐ Abstain					
Age	enda	6: To consider	and approve the appointment of a	n auditor and determination of its					
		remuneration	on for the year 2009						
	(A)	The Proxy may co	onsider the matters and vote on m	ny/our behalf, as the Proxy deems					
		appropriate in all re	espects.						
	(B)	The Proxy may cor	nsider the matters and vote on my/ou	r behalf as follows:					
		☐ Approve	☐ Disapprove	☐ Abstain					
Age	enda	7: To consider	any other appropriate businesses,	if any					
	(A)	The Proxy may co	onsider the matters and vote on m	ny/our behalf, as the Proxy deems					
		appropriate in all re	spects.						
	(B)	The Proxy may cor	nsider the matters and vote on my/ou	r behalf as follows:					
		☐ Approve	☐ Disapprove	☐ Abstain					

- (5) Any vote cast by the Proxy concerning any agenda item which is not as specified in this Proxy Form will be deemed incorrect and not be counted as my/our votes as shareholders.
- (6) If I/we did not specify my/our intention to vote on any agenda item or the intention is not clearly specified or if there is an agenda item considered at the Meeting other than those specified above or if there is any change or amendment to any facts, the Proxy is authorized to consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects.

Any act performed by the Proxy at the Meeting shall be deemed to have been done by me/us in all respects except for a vote of the Proxy which is not in accordance with this Proxy Form.

Signed	 Shareholder
,	_)
Signed	 The Proxy
,	 _)
Signed	 The Proxy
,	_)
Signed	 The Proxy
- (1

Note:

- 1. A shareholder appointing a Proxy must authorize only one proxy to attend the Meeting and vote on his/her behalf. A shareholder may not split his/her votes to more than one proxy.
- 2. For the agenda item relating to election of directors, the shareholder may elect the directors as a group or elect each director individually.
- 3. If there are agenda items other than those specified above, the shareholder may use the annex to the Proxy Form (Form B) attached.

ANNEX TO PROXY FORM B

Granting of power to a proxy as a shareholder of Laguna Resorts & Hotels Public Company Limited

The 2009 Annual General Meeting is scheduled to be held at 14:30 hrs. on Friday, April 24, 2009 in Banyan Ballroom, 10th floor, Banyan Tree Bangkok hotel, Thai Wah Tower II, No. 21/100 South Sathorn Road, Tungmahamek Sub-district, Sathorn District, Bangkok 10120, Thailand or on such other date and at such other venue and time as the Meeting may be adjourned or changed to.

Age	nda N	lo Re:		
	(A)	The Proxy may co	onsider the matters and vote on our behalf, as	the Proxy deems appropriate in
		all respects.		
	(B)	The Proxy may co	onsider the matters and vote on our behalf as fo	ollows:
		☐ Approve	☐ Disapprove	☐ Abstain
Age	nda N	lo Re:		
	(A)	The Proxy may co	onsider the matters and vote on our behalf, as	the Proxy deems appropriate in
		all respects.		
	(B)	The Proxy may co	onsider the matters and vote on our behalf as fo	ollows:
		☐ Approve	☐ Disapprove	☐ Abstain
Age	nda N	lo Re:		
	(A)	The Proxy may co	onsider the matters and vote on our behalf, as	the Proxy deems appropriate in
		all respects.		
	(B)	The Proxy may co	onsider the matters and vote on our behalf as fo	ollows:
		☐ Approve	☐ Disapprove	☐ Abstain
Age	nda N	lo Re:		
	(A)	The Proxy may co	onsider the matters and vote on our behalf, as	s the Proxy deems appropriate in
		all respects.		
	(B)	The Proxy may co	onsider the matters and vote on our behalf as fo	ollows:
		☐ Approve	☐ Disapprove	☐ Abstain

Agenda No	Re: Election of directors			
Name of director:	·			
☐ Approve	☐ Disappr	ove	☐ Abstain	
Name of director:				
☐ Approve	☐ Disappr	ove	☐ Abstain	
Name of director:	:			
☐ Approve	☐ Disappr	rove	☐ Abstain	
Name of director:	:			
☐ Approve	☐ Disappr	ove	☐ Abstain	
Name of director:				
☐ Approve	☐ Disappr	ove	☐ Abstain	
Name of director:				
☐ Approve	☐ Disappr	rove	☐ Abstain	
I/We certified that	t the information contained in this A	ttachment to Proxy Form is co	omplete and tr	ue.
	Signed			Shareholder
	(_)
	Signed			The Proxy
	(_)
	Signed			The Proxy
	(_)
	Signed			The Proxy
	()

PROXY FORM C

Duty stamp of Baht 20

(FOR FOREIGN SHAREHOLDER APPOINTING CUSTODIAN IN THAILAND TO KEEP AND SAFEGUARD SHARES)
PURSUANT TO NOTIFICATION OF DEPARTMENT OF BUSINESS DEVELOPMENT
RE: FORM OF PROXY (NO. 5) B.E. 2550

			Made at	
			Date	200
١٨/٥			Office Address at I	No
			, Office Address at I , District/Khet	
			, District Transfer	
		, r osicode r		
	· ·	•		olding a total
	•	•	Public Company Limited, h	-
Sila	ires and for which the	strateriolder is entitled to cas	tvotes as	described belov
Ord	linary shares in the a	amount of	shares and the number of vo	tes for which th
		cast is		
Pre	ferred shares in the	amount of	_shares and the number of vote	es for which I/w
am/	are entitled to cast is	-	_votes.	
	hereby appoint eithe			Years
(')			, Tambol/Kwaeng	
			, Postcode	
	•	<u> </u>	, i ostobue	
	Country	Oi		
(2)	Mr./ Mrs./ Miss		Age	Years
	Residing at No	Road	, Tambol/Kwaeng	,
	Amphor/Khet	, Province	, Postcode	
	Country	or		
(3)	Mr./ Mrs./ Miss		Age	Years
	Residing at No	Road	, Tambol/Kwaeng	
	Amphor/Khet	, Province	, Postcode	
	Country			

as our proxy to attend and vote on our behalf at the 2009 Annual General Meeting to be held at 14:30 hrs. on Friday, April 24, 2009 in Banyan Ballroom, 10th floor, Banyan Tree Bangkok hotel, Thai Wah Tower II, No. 21/100 South Sathorn Road, Tungmahamek Sub-district, Sathorn District, Bangkok 10120, Thailand or on such other date and at such other time and venue as the Meeting may be adjourned or changed to.

(3)	We	here	by authorize the Proxy to attend that Meeting and v	ote on our behalf as follows:
		to v	ote with all shares held and entitled to vote	
		to p	artially vote as follows:	
			Ordinary shares in the amount of	shares and the number of votes for which
			we are entitled to cast is	_ votes.
			Preferred shares in the amount of	shares and the number of votes for which
			we are entitled to cast is	votes.
		Tota	al voting right	votes
(4)	We	here	by authorize the Proxy to vote on our behalf at that	Meeting as follows:
	Age	nda	1: To consider and certify the minutes of the	2008 Annual General Meeting
		(A)	The Proxy may consider the matters and vote	e on my/our behalf, as the Proxy deems
			appropriate in all respects.	
		(B)	The Proxy may consider the matters and vote on	my/our behalf as follows:
			☐ Approvevotes ☐ Disapprove	votes
	Age	enda	2: To consider and acknowledge the busines 2008	ss operations of the Company for the year
	Age	enda	3: To consider and approve the Company's a 2008 and income statement for the ye auditor's report thereon	·
		(A)	The Proxy may consider the matters and vote	e on my/our behalf, as the Proxy deems
			appropriate in all respects.	
		(B)	The Proxy may consider the matters and vote on	my/our behalf as follows:
			☐ Approvevotes ☐ Disapprove	votes

Age	enda	4:	To consider and app	rove the	payment of div	vidend		
	(A)	The	Proxy may consider	the mat	tters and vote	on my/our	behalf, as the	Proxy deems
		арр	ropriate in all respects.					
	(B)	The	Proxy may consider the	ne matter	s and vote on m	ny/our behalf	as follows:	
			Approvevotes		Disapprove	votes	☐ Abstain	votes
Age	enda	5:	To consider and app	prove the	election of ne	w directors	to suceed tho	se who will be
			retiring on comple	tion of th	eir terms			
	(A)	The	Proxy may consider	the mat	tters and vote	on my/our	behalf, as the	Proxy deems
		арр	ropriate in all respects.					
	(B)	The	Proxy may consider the	ne matter	s and vote on m	ny/our behalf	as follows:	
			To elect the directors a	s a group				
			☐ Approvev	otes 🗆	Disapprove	votes	☐ Abstain	votes
			To elect each director in	ndividually				
			1. Name of director: N	/lr. Ho Kw	vonPing			
			☐ Approve	votes	☐ Disapprove	evote	es 🔲 Abstain	votes
			2. Name of director: N	/lr. Udom	Vichayabhai			
			☐ Approve	votes	☐ Disapprove	evote	es 🗖 Abstain	votes
			3. Name of director: N	/Ir. Satit F	Rungkasiri			
			☐ Approve	votes	☐ Disapprove	vote	es 🗖 Abstain_	votes
			4. Name of director: N	/Ir. Ariel F	P Vera			
			☐ Approve	_votes	☐ Disapprove	evote	es 🔲 Abstain	votes
Age	enda	6:	To consider and a			nt of an audi	itor and deterr	nination of its
_			remuneration for the	-				
	(A)		Proxy may consider		tters and vote	on my/our	behalf, as the	Proxy deems
_			ropriate in all respects.					
	(B)	The	Proxy may consider the	ne matter	s and vote on m	ny/our behalf	as follows:	
			Approvevotes		Disapprove	votes	Abstain	votes

	Age	nda	7:	To consi	der any other	appropria	ate busine	sses, if any			
		(A)	The	Proxy ma	ay consider th	ne matters	and vote	on my/our	behalf, as th	ne Proxy d	leems
			аррі	opriate in a	all respects.						
		(B)	The	Proxy may	consider the	matters an	d vote on r	ny/our behal	f as follows:		
				vpprove	votes	☐ Dis	approve	votes	☐ Absta	in	votes
5)		•		•	Proxy concerning ct and not be c				as specified in	this Proxy	Form
6)	if ar	there	is a ange	n agenda i or amendr	r intention to v tem considere ment to any fa deems appro	d at the M cts, the Pr	leeting other	er than thos	e specified ab	ove or if th	ere is
•	-			•	xy at the Mee	•			een done by u	ıs in all res	pects
					;						older
					\$						хy
					\$	Signed					хy
					;						xy

Note:

- 1. This Proxy Form C applies only for the shareholders listed in the share register as foreign investors appointing the custodian in Thailand to keep and safeguard shares.
- 2. The following documents must be attached to this Proxy Form:
 - (a) a Power of Attorney from the shareholder authorizing the custodian to sign the Proxy Form on the shareholder's behalf.
 - (b) a letter certifying that the person signing the Proxy Form is authorized to engage in custodian business.
- 3. A shareholder appointing a Proxy must authorize only one proxy to attend the Meeting and vote on his/her behalf. A shareholder may not split its votes between proxies.
- 4. For the agenda item relating to election of directors, the shareholder may elect the directors as a group or elect each director individually.
- 5. If there are agenda items other than those specified above, the shareholder may use the annex to the Proxy Form (Form C) attached.

ANNEX TO PROXY FORM C

Granting of power to a proxy as a shareholder of Laguna Resorts & Hotels Public Company Limited

The 2009 Annual General Meeting is scheduled to be held at 14:30 hrs. on Friday, April 24, 2009 in Banyan Ballroom, 10th floor, Banyan Tree Bangkok hotel, Thai Wah Tower II, No. 21/100 South Sathorn Road, Tungmahamek Sub-district, Sathorn District, Bangkok 10120, Thailand or on such other date and at such other venue and time as the Meeting may be adjourned or changed to.

Age	nda N	lo Re:					
	(A)	The Proxy may respects.	consider the ma	atters and vote on our b	ehalf, as the F	Proxy deems appro	oriate in all
	(B)	The Proxy may	consider the ma	itters and vote on our be	ehalf as follows	S:	
		☐ Approve	votes	☐ Disapprove	votes	☐ Abstain	votes
Age	nda N	lo Re:					
	(A)	The Proxy may respects.	consider the ma	atters and vote on our b	ehalf, as the F	Proxy deems appro	oriate in all
	(B)	The Proxy may	consider the ma	itters and vote on our be	ehalf as follows	s:	
		☐ Approve	votes	☐ Disapprove	votes	☐ Abstain	votes
Age	nda N	lo Re:					
	(A)	The Proxy may respects.	consider the ma	atters and vote on our b	ehalf, as the F	Proxy deems appro	oriate in all
	(B)	The Proxy may	consider the ma	itters and vote on our be	ehalf as follows	s:	
		☐ Approve	votes	☐ Disapprove	votes	☐ Abstain	votes
Age	nda N	lo Re:					
	(A)		consider the ma	atters and vote on our b	ehalf, as the F	Proxy deems appro	oriate in all
	(D)	respects.	consider the ma	ittora and voto on aur h	shalf as follows	٠.	
_	(D)	_		Itters and vote on our be		s: Abstain	votes
		□ Approve	votes	Disapprove	VUIES	ADStail1	votes

Agenda No	Re: Election of direc	tors			
Name of director:					
☐ Approve	votes	☐ Disapprove	_votes	☐ Abstain	votes
Name of director:					
☐ Approve	votes	☐ Disapprove	_votes	☐ Abstain_	votes
Name of director:					
☐ Approve	votes	☐ Disapprove	_votes	☐ Abstain_	votes
Name of director:					
☐ Approve	votes	☐ Disapprove	_votes	☐ Abstain_	votes
Name of director:					
☐ Approve	votes	☐ Disapprove	_votes	☐ Abstain_	votes
Name of director:					
☐ Approve	votes	☐ Disapprove	votes	☐ Abstain_	votes
I/We certified that	the information contain	ned in this Attachment t	o Proxy Form is com	plete and tr	ue.
		Signed			Shareholder
		Signed			The Proxy
		Signed			The Proxy)
		Signed			The Proxy
		(.)