Major shareholders as at 13 March 2017#

No.	Shareholders	No. of Shares Held	Total Shareholdings	%
1	Banyan Tree Holdings Limited Group of Companies		91,422,911	54.8
	(1) Banyan Tree Holdings Limited	74,632,342		
	(2) Banyan Tree Resorts & Spas (Thailand) Company Limited*	15,737,807		
	(3) Maybank Kim Eng Securities Pte Ltd**	1,052,762		
2	Thai Trust Fund Management Company Limited***		23,469,665	14.1
3	Thai NVDR Company Limited		15,866,458	9.5
4	Mr. Suvit Laohapholwattana		4,881,500	2.9
5	Thai Wah Public Company Limited		3,480,200	2.1
6	Goldman Sachs International		3,000,500	1.8
7	Mr. Watshira Tayanaraporn		2,550,000	1.5
8	Dusit Thani Public Company Limited		1,250,000	0.7
9	The Viriyah Insurance Public Company Limited		1,103,725	0.7
10	State Street Bank Europe Limited		1,053,202	0.6
	Other Minority Shareholders		18,604,540	11.2
	Total		166,682,701	100.0

Remarks:

- # = As at the share register book closing date on which the shareholders are entitled to attend the 2017 Annual General Meeting on 20 April 2017
- * = A company which is under the control of Banyan Tree Holdings Limited.
- ** = Holds the Company shares for and on behalf of Banyan Tree Corporate Pte. Ltd., a wholly-owned subsidiary of Banyan Tree Holdings Limited.
- *** = Banyan Tree Holdings Limited holds 18,175,265 units in Thai Trust Fund Management Company Limited